

STATE OF ARKANSAS
GRAIN DEALER'S BOND

BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, of _____
(Grain Dealer) (City)
County of _____, State of _____, a(n) _____
(Name of Entity)
as PRINCIPAL, and _____ of _____
(Surety Company) (City)

State of _____, a corporate surety duly authorized and licensed to do
business in the State of Arkansas, as SURETY, are jointly and severally held and firmly bound
unto the State of Arkansas for the benefit of all persons, firms, corporations and associations
interested or to their legal representatives, attorneys, or assigns, in the penal sum of
_____ DOLLARS (_____),
lawful money of the United States, for the payment of which, well and truly to be made, we bind
ourselves, our heirs, executors, administrators, legal representatives, successors and assigns
firmly by these presents.

The conditions of the above obligation are such that, whereas, the above bound Principal
has made written application to the director of the State Plant Board, State of Arkansas for a
license to engage in business as a Grain Dealer and operate the business
as a grain dealer at

_____, County of _____ of Arkansas.

NOW THEREFORE, if the said Principal shall faithfully perform all of the duties of a
licensed grain dealer, in conformity with the provisions of the Arkansas Grain Dealer Law, Act 601 of
2015 and the rules and regulations promulgated thereunder, and all additional obligations as
said Principal may assume under contracts with persons selling grain as a grain dealer, then this
obligation shall be void, otherwise to remain in full force and effect during the term of the license
and its extension or annual renewal.

In no event shall the liability of the surety accumulate for each successive license period
during which this bond is in force, but shall be limited in the aggregate to the bond amount stated
above, or changed by appropriate rider(s) or endorsement(s).

This bond shall become effective on _____ and shall
continue in full force and effect until canceled. Provided, that this bond may not be canceled
by the Principal or Surety named herein, except in accordance with the provisions of Act 601
of 2015 and Regulations, which requires, in part, that the Principal or Surety provide sixty
days written notice of cancellation, sent by certified mail, to the Director of the State Plant
Board, P.O. Box 1069, Little Rock, Arkansas 72203.

The provisions of the Arkansas Public Grain Warehouse Law (Act 601 of 2015)
relating to grain dealer surety bonds are hereby made applicable to this instrument and the
parties hereto and are incorporated herein by reference.

IN WITNESS WHEREOF, the foresaid PRINCIPAL and SURETY have hereunto set their
hands and seal this _____ day of _____.

ATTEST: _____ (SEAL)
(Principal)
By: _____

ATTEST: _____ (SEAL)
(Surety)
By: _____ Attorney in Fact

Power of Attorney or Authority to Bind Surety to be Attached.