

Bond No. _____

STATE OF ARKANSAS

SURETY BOND

Know all these men by these presents:

That _____

As principal, and _____

As surety, are held and firmly bound unto the State of Arkansas for the use and benefit of the State of Arkansas and the protection of duly enrolled students of the school operated by principal in the penal sum of ten thousand dollars (\$10,000.00), for the payment of which we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally.

The condition of the operation is such that whereas the principal hereto had made application to the Arkansas State Board of Barber Examiners for a license to operate a barber school or barber college pursuant to the provisions of all laws pertaining thereto.

Now, therefore, in the event the said _____

as a licensed barber school or barber college, shall faithfully comply with the provisions of all laws, and shall pay, satisfy and discharge any judgment or decree that may be rendered against him, it or them in a court of competent jurisdiction in a suit or action brought by a duly enrolled student of said school this bond shall be null and void, otherwise, this bond shall be in full force and effect.

This bond shall be and remain in full force and effect continuously from the effective date of said license of such school of said principal until it is terminated by the surety hereon giving written notice to the State Board of Barber examiners sixty (60) days prior to the effective date thereof of its intention to terminate suretyship or until license of said principal as a barber school or barber college in the state of Arkansas is terminated either by expiration of the license or cancellation of the license for any cause.

In no event shall the total liability of the surety, to all persons, cumulative or otherwise, exceed the amount specified in the bond.

Witness our hand and seal this _____ day of _____, _____ A.D

PRINCIPAL SIGNATURE _____

SURETY SIGNATURE _____

My Commission expires: _____ (SEAL)

NOTARY PUBLIC SIGNATURE _____

(Persons executing for surety other than corporate officer must attach Power of Attorney authorizing them to execute bonds for surety.)