ELECTRICAL CONTRACTOR'S BOND $5,000.00

Bond No. _____

STATE OF ALABAMA)
LEE COUNTY)

KNOW ALL MEN BY THESE PRESENT

That we, _____

hereinafter called Principal, and _____

_____

as Surety, are held and firmly bound unto the City of Opelika, a municipal corporation, in the sum of Five Thousand dollars ($5,000.00) for the payment of which well and tru1y to be made we hereby bind ourselves and each of us, and each of our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such, however, that

WHEREAS, the said Principal is engaged in the business of electrical construction, installation, repair or electrical contracting in the City of Opelika, Alabama, now if the said Principal shall faithfully observe all ordinances and laws of the said City pertaining to said business or businesses, whether now or hereafter enacted together with all rules and regulations, established under the authority of said laws and ordinances; and shall perform in a workmanlike manner all work undertaken by said Principal in the prosecution of said business or businesses; and shall indemnify and save harmless the said City from all liability occasioned or arising from acts done or omitted by said Principal, its servants or agents, in doing said work or from any unfaithful or inadequate work done by the Principal, his agents or employees; and shall defend al1 suits brought against said City based in whole or in part, upon any act or default for which said Principal is responsible, and pay the cost and expenses thereof, and shall pay all such damages as any person, firm or corporation may sustain by reason of violation of said laws, ordinances or regulations by said Principal, its servants, or agents, or by reason of the negligence of said Principal, its servants, or agents, in the prosecution of said business or businesses, and shall pay all licenses and permit fees accruing under any applicable laws, ordinances or regulations, and shall restore to condition found any street, alley, sidewalk, or other property disturbed in the prosecution of said business and maintain the same in good repair for a period of one year, then this bond is to be void, otherwise to remain in full force and effect.

Any person, firm or corporation injured in person or property by reason of violation of said laws, ordinances or regulations by said Principal, or by any act, default or omission constituting a breach of any of the conditions of this bond, may maintain a suit or action hereon for such injury.

Several recoveries may be had hereon, the amounts thereof in the aggregate not to exceed the amount of this bond.

It is FURTHER UNDERSTOOD AND AGREED between all parties hereto that if the Surety shall so elect, this bond may be cancelled by giving thirty (30) days notice in writing to the City of Opelika, Alabama, and this bond shall be deemed cancelled at the expiration of the said thirty (30)days, and said Surety remaining liable for all or any act or acts covered by this bond, which may have been committed by the Principal up to the date of such cancellation, under the terms, conditions, and the provisions of this bond.

IN WITNESS WEREOF, The said Principal and the said Surety have hereunto set their hand and the seals at Opelika, Alabama, on this the _____ day of _____, _____.

The effective date of this bond is _____, and for a period of one year. Bond is continued beyond this period by attachment of a Renewal Certificate issued by the Surety.

_____
Principal

_____
Surety

Taken and approved this the _____ day of _____, _____

By:_____
City Clerk

SURETY SOLUTIONS