

Bond No. _____

TOWN OF CARROLLTON
ALCOHOL ORDINANCE TAX OR FEE BOND

That _____ hereinafter called Principal, and
_____ as Surety, are held and firmly bound unto the
Town of Carrollton, Alabama, a municipal corporation, in the sum of \$10,000, for the
payment of which well and truly to be made we hereby bind ourselves, our heirs,
executors, administrators, successors and assigns, jointly and severally, firmly by these
presents.

The condition of the foregoing is such, however, that WHEREAS, as one of the
conditions precedent to the consent and approval of the Town Council with respect to the
issuance of an alcoholic beverage license, or to the granting, renewal, maintenance,
transfer or allowance of a privilege license, the Principal is required to deliver to the
Town of Carrollton, Alabama, a bond conditioned to promptly pay to said Town all such
amounts as are required to be paid to said Town under the terms of Ordinance Number
239, or any amendment thereto, and any other amount which may become due to the
Town of Carrollton, Alabama for any license fee, privilege tax, or excise tax imposed by
said ordinance and becoming due after the date of the bond.

NOW THEREFORE, the condition of this obligation is such, that if the Principal shall
faithfully comply with all the laws and ordinances of the Town of Carrollton now in
force, or that may hereafter be adopted, and will promptly pay to said Town of
Carrollton, Alabama all such amounts as may become due as required under the terms of
the above license, then this obligation is to become null and void; otherwise to remain in
full force and effect.

If the Surety shall so elect, this bond may be cancelled by providing notice through
certified mail to the Town Clerk of the Town of Carrollton, or his designated
representative. This notice shall provide for 30 days notice to the Town of Carrollton and
this bond shall be deemed cancelled at the expiration of said 30 days: Surety remaining
liable, however, subject to all the terms, conditions, and provisions of this bond, for any
acts covered by this bond which may have been committed by the Principal up to the date
of such cancellation.

IN WITNESS WHEREOF, the said Principal and the said Surety have set their hands and
seals at Carrollton, Alabama on this the _____ day of _____, _____.

Principal

Surety

By _____

By _____

Title Attorney in Fact