

THE CITY OF
PORTSMOUTH

Effective Date: _____

MEAL TAX BOND

Bond No. _____

(Corporation)

KNOW ALL MEN BY THESE PRESENTS, that _____

_____, a corporation
duly organized and existing under the laws of the State of _____, and authorized to do
business in the Commonwealth of Virginia, as Principal, and _____,
a corporation duly organized and existing under the laws of the State of _____, and
authorized to do business in the Commonwealth of Virginia, as Surety, are held and firmly bound unto the
City of Portsmouth, a municipal corporation in the Commonwealth of Virginia, in the sum of _____,
(_____) lawful money of the United States of America, for the payment of which sum well and truly to be made, we
bind ourselves, our successors and assigns, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the said Principal, who intends to engage in the
business of selling food or drink, including alcoholic beverages, for consumption, in the City of
Portsmouth, registers with the Commissioner of the Revenue of said City, keeps adequate records, files
reports in such form and at such times as may be prescribed by the Commissioner of the Revenue of said
City, and makes proper payment to the City of Portsmouth of the taxes imposed by §35-407 of the
Portsmouth City Code, then this obligation shall be void and of no effect; otherwise it shall remain in full
force and effect.

Should the Surety wish to terminate its liability hereunder, it must give notice to the Principal and
the Commissioner of the Revenue stating the effective date of such termination, which date shall not be less
than sixty (60) days after the receipt of said notice by both the Principal and the Commissioner of the
Revenue. Such notice shall not limit or terminate this agreement in respect to any indebtedness that arises
prior to the effective date of such termination by the Surety.

IN WITNESS WHEREOF, on this the _____ day of _____, _____,
the said Principal has caused these presents to be executed on its behalf by _____,
its President, and its corporate seal affixed hereto and attested by _____,
its Secretary, and the said Surety has caused these presents to be executed on its behalf and corporate seal
affixed hereto and attested by _____,
its Attorney-in-Fact, duly authorized by a power of attorney, which has been recorded in the Clerk's Office
of the Circuit Court of Portsmouth, or a copy of which is attached hereto.

(Principal)

(Surety)

By: _____
(President) (Seal)

By: _____
(Attorney-in-Fact) (Seal)

(Address)

By: NOT NEEDED
(Virginia Agent) (Seal)

(Secretary) (Seal)

Approved as to Form:

Approved as to Surety:

City Attorney)

(Commissioner of the Revenue)

Franklin D. Edmondson • Commissioner of the Revenue
Office of the Commissioner of the Revenue

801 Crawford Street • Portsmouth, VA 23704 • (757)393-8779 • Fax (757) 393-8604