

**SURETY BOND**  
**Debt Adjuster**

Effective Date:

Bond No. \_\_\_\_\_

Amount: \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS:

That we [applicant], \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ and State of \_\_\_\_\_ as Principal, and [surety] \_\_\_\_\_, organized and existing under the laws of the State of \_\_\_\_\_, with its principal place of business at \_\_\_\_\_ and duly licensed to do surety business in the State of Vermont, as Surety, are held and firmly bound unto the State of Vermont for the use of the State, and of any person or persons who may have a cause of action against us as the Obligors of this instrument under the provisions of Title 8 Vermont Statutes Annotated, Chapter 133, Debt Adjusters (the "Act") hereafter described in the sum of \_\_\_\_\_ dollars, lawful money of the United States of America, to be paid to the Commissioner of Banking, Insurance, Securities and Health Care Administration of the State of Vermont, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents:

Whereas, the above bounden Principal has applied to the State of Vermont Commissioner of Banking, Insurance, Securities & Health Care Administration (the "Commissioner") for a license to transact the business of debt adjustment as provided by law under the Act;

Now Therefore, the condition of this obligation is such, that if the said Principal shall faithfully conform to, and abide by each and every provision of said Act and of all rules and regulations and orders lawfully made by the Commissioner, and will pay to the Commissioner of Banking, Insurance, Securities and Health Care Administration, State of Vermont, and to any person or persons having a right of action against the Obligors any and all monies that may become due and owing to the Commissioner of Banking, Insurance, Securities and Health Care Administration, State of Vermont, and to such person or persons from said Obligors, under and by virtue of the provisions of the aforementioned Act, then this obligation to be void; otherwise to remain in full force and effect until the Surety is released from liability by the Commissioner, subject, however, to the following conditions:

1. The Surety may cancel this bond sixty days from date of receipt of written notice sent by registered mail to the Principal and the Commissioner, but no such cancellation shall affect any liability which arises from acts or omissions which occur prior to the termination of such sixty-day period.
2. Any person who may be damaged by neglect, default, or wrongful act of a licensee may proceed on this bond against the Principal or Surety hereon or both to recover damages.
3. The Surety shall, within five business days of receipt of notice by the Surety of any claim or upon making any payment hereon, notify said Commissioner of same by registered mail.

In Witness Whereof, \_\_\_\_\_ [applicant] and the said \_\_\_\_\_ as Surety has caused this obligation to be duly executed and its corporate seal to be hereunto attached, duly attested for and on behalf of said surety, on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_.

Attest: \_\_\_\_\_  
Secretary or Other Authorized Corporate Officer

By: \_\_\_\_\_  
Principal

By: \_\_\_\_\_  
Surety, Attorney in Fact

(Applicant Seal)

(Surety Seal)