

**Litigation Financier Bond**

Business Services Division  
**Tre Hargett, Secretary of State**  
**State of Tennessee**  
312 Rosa L. Parks AVE, 6th FL.  
Nashville, TN 37243-1102  
(615) 741-2286

KNOW ALL MEN BY THESE PRESENTS:

That we \_\_\_\_\_  
(Legal Name of Litigation Financier)

of \_\_\_\_\_  
Physical Street City County State Zip Code

with a Tennessee Secretary of State Control Number, if known, of \_\_\_\_\_, as Principal,  
and \_\_\_\_\_  
(Name of Surety)

of \_\_\_\_\_  
Street City County State Zip Code

are held and firmly bound unto the state of Tennessee for the use of the attorney general and reporter and any person who may have a cause of action against the obligor of the bond for any violation of T.C.A. § 47-51-101 *et seq.* (the "Act"), in the full sum of fifty thousand dollars (\$50,000), to the payment of which well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, firmly by these presents.

Signed, sealed, and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

WHEREAS, by T.C.A. § 47-51-101 *et seq.*, persons desiring to engage in the business of litigation financing are required to register with the Secretary of State as a litigation financier and furnish bond in the amount of fifty thousand dollars (\$50,000), to be approved by the Secretary of State, conditioned upon full compliance with the provisions of said Act and the valid rules and regulations adopted by the Secretary of State with respect to same.

NOW THEREFORE, the conditions of this obligation are such that if the above named Principal shall well and truly comply with the provisions of this Act, as well as with the valid rules and regulations made by the Secretary of State respecting all of the provisions of the said Act, then this obligation shall be void, otherwise to remain in full force and virtue in law.

This bond is a continuous obligation and shall cover the full period or periods of registration of the Principal as a litigation financier. This bond may be cancelled at any time by the Surety upon giving sixty (60) days written notice to the Secretary of State, in which event the liability of the Surety shall, at the expiration of the said sixty (60) days, cease, except as to such liability as the Principal, on account of claims by persons aggrieved by a violation of the Act, as may have accrued prior to the expiration of said sixty (60) days. The Surety shall be liable, within the penal sum mentioned herein, for the default of the Principal and fully discharging any liability on its part accruing during the life of its obligation.

IN WITNESS WHEREOF, the said Principal has caused its or his/her name to be hereunder signed and seal affixed, and the said Surety has caused its name to be hereunto duly signed and its seal affixed by \_\_\_\_\_  
Attorney in Fact, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Name of Principal

\_\_\_\_\_  
Name of Surety

\_\_\_\_\_  
Signature of Signor

\_\_\_\_\_  
Signature of Attorney in Fact

\_\_\_\_\_  
Print Name and Title

\_\_\_\_\_  
Print Name of Attorney in Fact

Approved by \_\_\_\_\_  
Tennessee Department of State

**Acknowledgement of Principal**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Before me, a Notary Public, of the State and County aforesaid, personally appeared \_\_\_\_\_ with whom I am personally acquainted and who, upon oath, acknowledged himself/herself to be the individual who executed the foregoing bond on behalf of \_\_\_\_\_, the named Principal, and that he/she as such individual is authorized so to do, executed the foregoing bond, by signing the name of the entity by himself/herself as such individual.

Witness my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

My Commission Expires:

\_\_\_\_\_  
Notary Public

**Acknowledgement of Surety**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Before me, a Notary Public, of the State and County aforesaid, personally appeared \_\_\_\_\_ with whom I am personally acquainted and who, upon oath, acknowledged himself/herself to be the individual who executed the foregoing bond on behalf of \_\_\_\_\_, the named Surety, and that he/she as such individual is authorized so to do, executed the foregoing bond, by signing the name of the entity by himself/herself as such individual.

Witness my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

My Commission Expires:

\_\_\_\_\_  
Notary Public

## INSTRUCTIONS TO PRINCIPAL AND SURETY(S)

PLEASE ATTACH COPY OF POWER-OF-ATTORNEY FOR THE ATTORNEY IN-FACT EXECUTING THIS BOND FOR THE SURETY.

1. This bond may be cancelled at any time by the surety upon giving sixty (60) days written notice to the Secretary of State Division of Business Services at the address on the top of this bond, in which event the liability of the surety shall, at the expiration of the said sixty (60) days, cease, except as to such liability as may have accrued prior to the expiration of said sixty (60) days.
2. The name of the principal on the surety bond should be correctly stated and should precisely agree with the legal name of the principal as reflected on the records of the Secretary of State.
3. The name of the principal on the surety bond should not be a trade name, assumed name or d/b/a.
4. Each registrant must acquire a valid and subsisting surety bond as provided in T.C.A. § 47-51-101 *et seq.* No bond shall be used in any manner so as to jeopardize the rights of any party who otherwise would have had recourse under the terms of this bond.
5. In the event any registrant's surety is cancelled for any reason, said registrant's registration as a litigation financier shall be withdrawn, unless another surety bond is immediately furnished and is approved by the Secretary of State.
6. Individuals signing the bond on behalf of the principal and the surety must sign in the presence of a notary.
7. Execution by the surety should be by a properly authorized person and evidence of said person's authority to execute the bond must be attached.
8. The bond number must be inserted on the face of the bond.
9. If the applicant's registration is approved, its bond may never be returned to the surety, as it provides the only evidence of coverage during the period it is in effect.
10. If the applicant is denied registration or withdraws its application, the bond is returnable.

**(Power of Attorney as to the Attorney in Fact must be attached to this bond.)**

SS-131949 (Rev. 07/08/14)

RDA Pending