

BOND NO: \_\_\_\_\_

EFFECTIVE DATE: \_\_\_\_\_

EXPIRATION DATE: \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, That we \_\_\_\_\_

as Principal (hereafter called Principal), firmly bound Unto the SOUTH CAROLINA STATE BOARD OF COSMETOLOGY (hereafter called Obligee) in the sum of Ten Thousand and no /100 dollars, lawful money of the United States of America, to be paid to the oblige, its successor, for which payment well and truly to be made and done, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these present.

Seal with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if Principal shall well and truly perform the terms and conditions of all contracts entered into between Principal and all persons enrolling as students with Principal, then this obligation to be void, otherwise to remain in full force and effect; providing, however, this bond is executed by the Surety, upon the following expressed conditions, which shall be precedent of the right of recovery hereunder.

1. Regardless of the number of years this bond shall remain in force and the number of Annual premiums paid therefore, the aggregate liability of Surety hereunder is limited to the penal sum of this bond and any payment or payments made shall reduce the amount of the bond to the extent of such payment or payments.
2. This bond may be cancelled by the surety upon thirty days written notice served by the Surety upon the Obligee and Principal.

Principal: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Surety: \_\_\_\_\_

By: \_\_\_\_\_

, Attorney in Fact

Revised 9/2012

