

PRIVATE WORK IN PUBLIC RIGHT-OF-WAY PERFORMANCE BOND

Bond No. _____

Know all men and women by these presents, that we, (1) _____

as principal, and we (2) _____ a _____, as surety, qualified and authorized to do business in the state of Oregon are held and firmly bound unto the City of Beaverton, Oregon, a municipal corporation, in the sum of

(3) _____

(_____)

lawful money to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

PERMIT #

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT: FC _____

WHEREAS, THE CITY OF BEAVERTON IS PREPARED TO ISSUE TO THE ABOVE-NAMED PRINCIPAL, A PERMIT FOR PRIVATE WORK IN THE PUBLIC RIGHT-OF-WAY AT [LOCATION & DESCRIPTION OF WORK] (4) _____

AND THE PERMIT REQUIRES THAT THE WORK, INCLUDING RESTORATION OF PUBLIC & PRIVATE IMPROVEMENTS, BE PERFORMED IN ACCORDANCE WITH CERTAIN STANDARDS AND SPECIFICATIONS AS ARE REFERENCED ON THAT PERMIT AND IN ACCORDANCE WITH ANY CONDITIONS UNIQUE TO THIS PERMIT AS THE CITY MAY IMPOSE, A COPY OF WHICH APPROVAL IS ATTACHED HERETO, AND IS HEREBY REFERRED TO AND MADE A PART HEREOF; AND

WHEREAS, IT IS EXPRESSLY UNDERSTOOD THAT PRINCIPAL IS PERFORMING THIS WORK TO THE SPECIFICATIONS AND STANDARDS PUBLISHED BY THE CITY ENGINEER AND ADOPTED BY THE BEAVERTON CITY COUNCIL AND IT IS FURTHER UNDERSTOOD THAT SAID PRINCIPAL WILL COMPLETE THE WORK TO THE SATISFACTION OF THE CITY'S ENGINEER.

NOW, THEREFORE, IF THE PRINCIPAL HEREIN SHALL FAITHFULLY AND TRULY OBSERVE AND COMPLY WITH THE TERMS, CONDITIONS AND PROVISIONS OF SAID APPROVAL UPON THE TERMS PROPOSED THEREIN AND WITHIN THE TIME PRESCRIBED THEREIN, OR AS EXTENDED AS MAY BE AGREED IN WRITING FOR GOOD AND SUFFICIENT CAUSE; AND SHALL PROMPTLY PAY ALL LABORERS, MECHANICS OR SUBCONTRACTORS AND MATERIALMEN, AND ALL PERSONS WHO SHALL SUPPLY SUCH LABORERS, MECHANICS OR SUBCONTRACTORS WITH MATERIAL, SUPPLIES OR PROVISIONS FOR CARRYING ON SUCH WORK, AND ALL JUST DEBTS, DUES AND DEMANDS INCURRED IN THE PERFORMANCE OF SUCH WORK; AND SHALL IN ALL RESPECTS PERFORM SAID WORK ACCORDING TO LAW, THEN THIS OBLIGATION IS TO BE VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

THE SURETY, FOR VALUE RECEIVED, HEREBY AGREES THAT NO CHANGE, EXTENSION OF TIME, ALTERATION, OR ADDITION TO THE TERMS OF THE CONTRACT OR TO THE WORK PERFORMED THEREUNDER OR THE SPECIFICATIONS ACCOMPANYING THE SAME SHALL IN ANY WAY AFFECT THE OBLIGATIONS ON THIS BOND, AND IT HEREBY WAIVES NOTICE OF ANY CHANGE, EXTENSION OF TIME, ALTERATION, OR ADDITION TO THE TERMS OF THE CONTRACT OR TO THE WORK OR TO THE SPECIFICATIONS.

IN WITNESS WHEREOF, WE, THE ABOVE BOUNDED PARTIES, HAVE HEREUNTO SET OUR HANDS AND SEAL THIS _____ DAY OF _____, aaaaa_____.

PRINCIPAL:

SURETY:

BY: _____

BY: _____ aaaaa_____

NAME: _____

NAME: _____ aa_____

TITLE: _____

TITLE: Attorney in Fact _____ aa_____

ADDRESS: _____

ADDRESS: _____ aa_____

TELEPHONE: _____

TELEPHONE: _____



City of Beaverton
4755 SW Griffith Drive, PO Box 4755, Beaverton OR 97076

Right of Way Performance Bond

To: PRINCIPAL and/or SURETY

Re: **PRIVATE WORK IN PUBLIC RIGHT-OF-WAY PERFORMANCE BOND
CITY ATTORNEY STANDARD FORM**

Attached is a Private Work in Public Right-of-Way Performance Bond, standardized by the City Attorney's office.

Please fill in the appropriate blanks (note: #1 shall name the contractor performing the work as principal, #2 name of the bonding company, #3 dollar amount written out and numeric after the \$ sign, #4 location / address and description of project. The form must be signed by both the principal and the lender. The City requires a live-ink original of this form, not a fax or photocopy.

Please note that if you choose not to use the standard form provided, you should expect that the approval process may be delayed because of the additional time necessary to review non-standard documents.

Thank you for your cooperation.

Oct. 2011

SURETY SOLUTIONS