

# OCCUPATION BOND

Bond No. \_\_\_\_\_

BE IT KNOWN BY ALL THAT we, \_\_\_\_\_

as Principal, and \_\_\_\_\_ as Surety licensed, as such in the state of Oklahoma, are held and firmly bound unto the City of Midwest City, Oklahoma (the "City") in the sum of \_\_\_\_\_ Dollars

(Ten Thousand and 00/100 \$ 10,000.00) in lawful money of the United States of America, to the payment of which sum, well and truly to be made, we bind ourselves, our respective successors and assigns, jointly and severally, firmly by these

presents, signed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

The condition of this obligation is that the Principal is a duly licensed concrete and paving \_\_\_\_\_ in the state of Oklahoma and desires to engage in the business of concrete and paving \_\_\_\_\_ work in the city of Midwest City and has made or will make application for permits as provided by the ordinances of the City.

NOW, THEREFORE, if the Principal shall well and skillfully execute all work he performs in the City in strict conformity with the ordinances, rules and regulations that have been or may be hereafter established by the City, then these presents shall be null and void. Otherwise, they shall remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED that the Surety may at any time terminate its liability under this bond by giving thirty (30) days prior written notice to the City. The Surety shall not be liable for any loss after the expiration of the thirty (30) days, except for losses occurring while this bond was in full force and effect.

This bond is to remain in force and be binding upon the Surety for the period of the license from \_\_\_\_\_ through \_\_\_\_\_.

ATTEST:

\_\_\_\_\_

Principal

\_\_\_\_\_

Surety