

*****@ 9 SETTLEMENT PROVIDER/BROKER BOND

BOND NO. _____

Know All Persons by These Presents That _____

as Principal, whose address is _____

and _____

as Surety, being a surety company authorized to do business in the State of North Dakota, are held and firmly bound to the Commissioner of Insurance of the State of North Dakota, and his successors in office, in the sum of \$150,000.00 in lawful money of the United States, to the payment whereof we jointly and severally firmly bind ourselves, our heirs, executors, administrators, successors and assigns.

The conditions of the above obligation are:

Whereas the above named Principal has applied to the North Dakota Insurance Department for a license as a (life settlement provider/life settlement broker) to engage in or continue the business of insurance as a (life settlement provider or life settlement broker) in accordance with Chapter 26.1-33.4 of the North Dakota Century Code and has elected to give a surety bond in the amount of \$150,000.00 in order to meet the financial responsibility requirements imposed by N.D.C.C. §26.1-33.4-02(11)(f);

Now, Therefore, if the Principal shall faithfully perform (his/her/its) obligations to all parties to life settlement contracts or other such documents as imposed by Chapter 26.1-33.4 of the North Dakota Century Code, or otherwise imposed on (him/her/it) by the laws of the State of North Dakota, then and in that event this bond shall be null and void. The Commissioner is specifically authorized to recover on the bond on behalf of any person in the state of North Dakota who sustains damages as a result of the erroneous acts, failure to act, conviction of fraud, or conviction of unfair practices by the Principal. If this obligation is not void, it remains in full force and effect, subject to the following conditions:

1. As of _____, this bond will be in full force and effect indefinitely. Continuation or renewal certificates are unnecessary.
2. The surety may, at any time, terminate this bond by submitting written notice to the North Dakota Insurance Department 30 days prior to the termination date. The surety, however, remains liable for any defaults under this bond committed prior to the termination date.

3. In no event will the aggregate liability of the Surety under this bond, for any or all damages to one or more claimants, exceed the penal sum of this bond.

In Witness Whereof said Principal and Surety have executed this bond this _____ day of _____, _____, to be effective the _____ day of _____, _____.

Principal

By

Address

Surety Attorney in Fact

SURETY SOLUTIONS