

SURETY BOND

MONEY TRANSMITTERS ACT

THIS SURETY BOND is given by _____,
_____, (Address),
City of _____, County of _____, and State of _____,
as Principal, and _____, as Surety, a corporation
organized under the laws of the State of _____, and licensed to transact a surety
business in the State of North Carolina, to the North Carolina Office of the
Commissioner of Banks (the "Commissioner") under the following terms and conditions).

Principal and Surety are held and firmly bound unto the Commissioner for the use and benefit of
claimants against the Principal in the sum of _____ dollars
(_____), for the payment of which Principal and Surety jointly and severally bind
themselves, their successors, assigns, and their legal representatives, to secure the faithful performance of
the obligations of the Principal with respect to the receipt, handling, transmission, or payment of money
or monetary value in connection with the sale and issuance of payment instruments, stored value
obligations, or transmissions of money by the Principal, and any authorized delegate of the Principal,
under the North Carolina Money Transmitters Act (the "Act"), Session Law 2001-443.

WHEREAS, the Principal has applied for a money transmitters license under the Act; and
WHEREAS the Act provides, as a condition precedent to the issuance of a money transmitters license,
that the Principal shall furnish to the Commissioner a surety bond.

NOW, THEREFORE, the condition of the foregoing obligation is such that:

1. If the Principal, as primary obligor, will faithfully perform all the obligations under the
Act with respect to the receipt, handling, transmission, and payment of money or monetary value in
connection with the sale and issuance of payment instruments, stored value obligations, or transmissions
of money, and will pay to the State of North Carolina, and to any person entitled thereto, all money that
becomes due and owing to such State, or to such person, because of any payment instrument, stored value
obligation or transmission of money issued or transacted by the Principal, or any authorized
delegate of the Principal, under the Act, then this obligation will be void; otherwise the same will remain
in full force and effect.

2. The Surety may terminate its obligation under this surety bond by giving the
Commissioner ninety days (90) written notice. Provided, however, such notice shall not affect any
liability arising prior to the cancellation of this surety bond; and, the Principal and Surety shall remain
liable for claims arising under this bond for a period of five (5) years following its cancellation, unless
released in writing, in whole or in part, from such liability by the Commissioner.

3. In no event shall the aggregate liability of the Surety for any and all claims to one or more claimants hereunder exceed the penal sum of the surety bond.

4. Pursuant to N.C. Gen. Stat. 53-208.8(e), the surety bond proceeds shall be deemed by operation of law to be held in trust for the exclusive benefit of the purchasers or holders of the Licensee's payment instruments, stored value obligations, and money transmissions in the event of the bankruptcy of the Licensee.

5. This bond shall become effective _____, and shall continue in full force and effect until such time as the same is canceled as provided herein or as otherwise provided by law.

IN WITNESS WHEREOF, the Principal and Surety hereto have executed this surety bond this _____ day _____, _____.

Attest: _____

Title: _____

Attest: _____

Title: Underwriter

Principal

By: _____

Signature

Title: _____

Surety

By: _____

Signature

Title: Attorney in Fact

Persons executing for the Surety, other than corporate officers, must attach a Power of Attorney authorizing them to execute a surety bond.

Mailing Address of the Surety:

Tel. No. _____

NAME, ADDRESS AND TELEPHONE NUMBER OF SURETY CONTACT
IN THE EVENT A CLAIM MUST BE FILED.

Name: _____

Title: Attorney in Fact _____

Address: _____

(City, State and Zip Code)

E-mail: _____

Tel. No. _____

Fax. No. _____

Mailing Address of the Commissioner of Banks:

Office of the Commissioner of Banks
4309 Mail Service Center
Raleigh, NC 27699-4309

Telephone: 919-733-3016