

PERMIT BOND

Bond No. _____

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____

of _____

as Principal, and _____
(Name and Address of Surety)

a corporation duly incorporated under the laws of the State of _____
and authorized to do business in the State of New Jersey, as Surety, are held and
firmly bound unto City of Clifton, 900 Clifton Avenue, Clifton, New Jersey 07013,

Passaic County, New Jersey, as Obligee, in the penal sum of _____

_____ Dollars (_____), for the payment of which we hereby bind
ourselves, our heirs, executors and administrators, jointly and severally, firmly by these
presents.

WHEREAS, the Principal has obtained or is about to obtain a permit for a Street
Opening for sewer or water connection for premises at _____

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH,
that if the Principal shall faithfully perform all duties including all work authorized by
said permit and the proper maintenance of said excavation for a period of not less than
two (2) years after the closure and completion of said work and protect said Obligee from
any damage caused by the Principal's non-compliance with or breach of any laws,
statutes, ordinances, rules or regulations, pertaining to the permit issued, then this
obligation should be null and void; otherwise to remain in full force and effect.

This bond is for a definite term beginning _____
and ending _____ and may be continued at the option
of the Surety by Continuation Certificate.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall
not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed
above.

SIGNED, SEALED AND DATED _____

(Principal)

By _____ (Seal)

(Surety)

By _____ (Seal)
Attorney-in-Fact