

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
MONEY TRANSMITTER SURETY BOND

KNOW ALL MEN BY THESE PRESENTS, THAT _____
(name of Money Transmitter)

a _____
(description or form of business organization, including state of incorporation, e.g., "a Minnesota Corporation")

with business office at _____
(Street Address and Suite or Room Number, city, state, and zip code of office covered by this bond)

as Principal and _____, a corporation duly organized under the
(name of surety)

laws of the state of _____, which is authorized to engage in the business of insurance in the State of Minnesota, as Surety, are hereby held and firmly bound to the Department of Commerce of the State of Minnesota, in the sum of _____

(a _____). Principal and Surety bind themselves, their representatives, successors and assigns, jointly and severally by these presents.

THE PARTIES FURTHER AGREE THAT:

1. The purpose of this obligation, which is required by Minnesota Statutes, Section 53B.08, is to secure the compliance by Principal with the terms of Minnesota Statutes, Sections 53B.01 to 53B.26, and any other legal obligations arising out of the Principal's conduct as a Money Transmitter.
2. This bond is for the benefit of the State of Minnesota and any person suffering damages by reason of Principal's failure to comply with Minnesota Statutes, Sections 53B.01 to 53B.26 or other legal obligation arising out of Principal's conduct as a Money Transmitter.
3. If Principal shall violate Minnesota Statutes, Sections 53B.01 to 53B.26, or other legal obligation arising out of Principal's conduct as a Money Transmitter, the Commissioner of Commerce, as well as any person damaged as a result of such violation, shall have, in addition to all other legal remedies, a right of action on this bond in the name of the injured party for loss sustained by the injured party.
4. This bond shall be in effect from "_____" until December 31, "_____"0

Signed and sealed this _____ day of _____, _____.

By: _____ By: _____
(Name of Surety) (Signature of Attorney in Fact of Surety Company)

By: _____ By: _____
(Name of Money Transmitter) (Signature of Sole Proprietor, Partner, or President)

SIGNATURES MUST BE NOTARIZED ON THE FOLLOWING PAGE.

MONEY TRANSMITTER BOND

- 1. This page is to be completed by a notary public for both the Principal and the Surety.
2. Please attach the Power of Attorney and Certified Copy of the Corporate Resolution for the Surety listed herein.

ACKNOWLEDGMENT OF PRINCIPAL

STATE OF _____
COUNTY OF _____ ss.

(SOLE PROPRIETORSHIP)

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____
(Name of person acknowledged)

NOTARY SEAL

Notary Public

(PARTNERSHIP/LIMITED LIABILITY COMPANY)

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____, a partner on behalf of _____
(Name of acknowledging partner)
_____, a partnership.
(Name of partnership/limited liability company)

NOTARY SEAL

Notary Public

(CORPORATION)

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____, President of _____
(Name of corporate president)
_____, a _____ corporation, on
(Name of corporation acknowledging) (state of incorporation)
behalf of the corporation.

NOTARY SEAL

Notary Public

ACKNOWLEDGMENT OF SURETY

STATE OF _____
COUNTY OF _____ ss.

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____
(Name and title of officer or agent)
of _____
(Name of corporation acknowledging)
a _____ corporation, on behalf of the corporation.
(state of incorporation)

NOTARY SEAL

Notary Public