WRECKER OF BUILDINGS LICENSE BOND

CLASS "B"

STATE OF MINNESOTA
COUNTY OF HENNEPIN } **ss.**

Bond Number:
Effective Date:

KNOW ALL MEN BY THESE PRESENTS, That we, _____, as principal, and _____, a corporation organized and existing under the laws of the State of _____, duly licensed and authorized to transact a corporate surety business in the State of Minnesota, as surety, are held and firmly bound unto the City of Minneapolis, a municipal corporation in the County of Hennepin and State of Minnesota in the sum of Ten Thousand Dollars ($10,000), lawful money of the United States of America, for the payment of which sum well and truly to be made to said City of Minneapolis or its assigns, we jointly and severally bind ourselves, or successors, heirs, executors and administrators, firmly by these presents.

The conditions of this obligation are such that, whereas the above named principal, _____, has duly applied for a license to engage in and carry on the business of wrecking buildings in the City of Minneapolis, Minnesota during the license year ending the first day in December, A.D. _____, and whereas said principal proposes to apply for renewal licenses from year to year thereafter to carry on said business;

NOW, THEREFORE, in case such license shall be issued, if said above bounden principal, _____ _____, shall in all respects well and truly observe the ordinances of said City of Minneapolis in relation to the wrecking and tearing down of buildings within the City of Minneapolis, Minnesota, and conduct his/its business in conformity thereto and shall indemnify and save the City of Minneapolis harmless from all damages, judgements, losses, claims, suits, or liabilities of every kind growing out of the wrecking or demolition of any building, then this obligation to be null and void; otherwise to be and remain in full force and effect.

PROVIDED, HOWEVER, it is hereby expressly understood and agreed, that nothing herein contained shall be deemed or construed to reduce the liability hereunder below the above stated penal sum for the said license period, and the like sum for each and every succeeding annual license period for which said principal shall be licensed, the same as if a new bond in the same sum were executed for each and every separate license period. It is further expressly understood and agreed that the liability of the surety hereon to any and all persons incurred in any one of the license period shall not exceed the above stated penal sum.

IT IS FURTHER PROVIDED, that it is the intention of the parties that this bond is to be a continuing bond furnished as required for the issuance of the license for the current year and for each succeeding year. This bond may be cancelled at any time upon giving the said principal and the Department of Licenses and Consumer Services of the City of Minneapolis 30 days written notice, said notice to be served by registered mail, whereupon, except as to any liabilities or indebtedness incurred or accrued, prior to the termination of this said 30 days notice, the liability of the surety under this bond shall cease.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of _____, A.D. _____.

Signed, Sealed, and Delivered
in the Presents of:

_____ _____(SEAL)

_____ _____(SEAL)
As to Principal Principal

_____ _____(SEAL)

_____ _____(SEAL)
As to Surety Surety

, Attorney in Fact

REV.
09/02

SURETY SOLUTIONS

ACKNOWLEDGEMENT OF PRINCIPAL (INDIVIDUAL)

STATE OF MINNESOTA
COUNTY OF HENNEPIN } **ss.**

On this_____ day of_____, A.D. 20_____, before me appeared _____, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed same as his own free act and deed.

_____
Notary Public, Hennepin County, Minnesota

My Commission expires _____

ACKNOWLEDGEMENT OF PRINCIPAL (PARTNERSHIP)

STATE OF MINNESOTA
COUNTY OF HENNEPIN } **ss.**

On this_____ day of_____, A.D. 20_____, before me appeared _____ and _____, doing business as _____ (firm or partnership name), to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed and the act of said partnership.

_____
Notary Public, Hennepin County, Minnesota

My Commission expires _____

ACKNOWLEDGEMENT OF PRINCIPAL (CORPORATION)

STATE OF MINNESOTA
COUNTY OF HENNEPIN } **ss.**

On this_____ day of_____, A.D. 20_____, before me appeared _____and _____, to me personally known, who being by me duly sworn did say that they are respectively the _____ and _____ of _____, the corporation described in and who executed the foregoing instrument; that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was executed in behalf of said corporation by authority of its Board of Directors; and said _____ and _____ acknowledged said instrument to be the free act and deed of said corporation.

_____
Notary Public, Hennepin County, Minnesota

My Commission expires _____

ATTACH ACKNOWLEDGEMENT OF SURETY

SURETY SOLUTIONS

ACKNOWLEDGEMENT OF SURETY

State of:

County of:

On the _____ day of _____, _____, before me personally came _____ to me known, who, being by me duly sworn, did depose and say that (s)he resides at _____, that (s)he is the Attorney-in-Fact of _____, the Corporation described in and which executed the attached bond as Surety; that (s)he knows the seal of said Corporation; that the seal was affixed by the authority of the Board of Directors of said Corporation; and that (s)he signed his/her name thereto by like authority.

_____

Notary Public

My Commission Expires: _____

SURETY SOLUTIONS