

KENT COUNTY ROAD COMMISSION BOND FORM

FOR COMMERCIAL DRIVEWAYS AND PRIVATE STREET APPROACHES

For a performance bond, only the Kent County Road Commission bond form will be accepted.

The form must be made out with the property owner as the principle.

An original blue ink signature copy must be submitted; signatures of principle and surety must be original.

Three photocopies of the blue ink signature copy must also be attached.

In addition, a power of attorney form from the surety must be attached to the submitted bond form.

SURETY SOLUTIONS

BOND NO. _____

K.C.R.C. PLAN NO. _____

KENT COUNTY ROAD COMMISSION

BOND

TO ACCOMPANY APPLICATION FOR PERMIT

KNOW ALL MEN BY THESE PRESENTS,

That _____ as Principal, and

as surety are held and firmly bound unto the County of Kent, and the Board of Kent County Road Commissioners or their assigns, in the penal sum of _____ Dollars, lawful money of the United States of America, for the payment of which, well and truly to be made to the said County of Kent and the Board of Kent County Road Commissioners or their assigns, we bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

Sealed with our seals and dated this _____ day of _____ A.D. _____

WHEREAS, the above bounden _____ has made application to said Kent County Road Commission for a permit as stated in the application therefore.

NOW THEREFORE, The condition of this obligation is such that if the above bounden Principal shall do and perform all work done and performed under said permit in a careful, secure, skillful and workmanlike manner, and shall so guard the work authorized by the said permit, and the materials for use during the progress thereof, that no injury, loss or damage shall occur to persons or property, and shall promptly at the conclusion of such work replace and restore the street or highway and right of way to as good a state and condition as the same was previous to and at the time of opening of the same, and shall so replace and restore such street or highway and right of way as to cause it to be in a state of reasonable repair so as to be reasonably safe and convenient for public travel, and the satisfaction of the Board of Kent County Road Commissioners, and shall save the County of Kent and/or said Board of Kent County Road Commissioners harmless from all claims, suits, actions, damages, or judgments against it which shall arise out of any failure on the part of the above bounden Principal to comply with the terms of this bond, and if the said above bounden Principal shall also observe the statutes of the State of Michigan, and the ordinances of the County of Kent, shall comply with all articles set forth in the permits and shall pay all bills rendered by said Board of Kent County Road Commissioners to complete or repair in accordance with permit requirements, or replacement of pavement, roadway and right of way where disturbed or displaced by this work, then this obligation shall be null and void, otherwise to be and remain in full force and effect.

Principal _____ (Signature) _____ Principal's Address

Surety _____ (Signature) _____ Surety's Address

Attorney-in-fact

DO NOT WRITE BELOW THIS LINE - FOR USE OF PERMIT DEPT. ONLY

INSTRUCTIONS TO PERMIT DEPT. – White copy to be retained on file. At time permit is issued, lower left block to be filled out on all copies, and Blue copy sent to Surety. When work is satisfactorily completed, or permit is cancelled, lower right hand block to be filled out on all remaining copies, and Pink copy sent to Surety, Buff copy sent to Principal.

NOTICE TO SURETY OF PERMIT ISSUANCE

This is to inform you that a permit, covered by the above bond, has been issued as follows:

APPLICATION NO. _____

PERMIT NO. _____ DATE _____

OWNER _____

CONTRACTOR _____

Please include this information on all correspondence concerning the bond.

NOTICE OF TERMINATION OF LIABILITY

This is to inform you that:

The permit operations covered by the above bond have been satisfactorily completed.

The permit covered by the above bond has been cancelled.

Liability under the bond is therefore terminated, effective _____

By: _____

Title _____