

REAL ESTATE EDUCATION VENDOR SURETY BOND

(By authority of the Louisiana Real Estate Commission Rules and Regulations, Chapter 55, Section 5505.A.)

KNOW ALL BY THESE PRESENTS, that the applicant for said approval

_____ (Name of Vendor)

_____ (Address)

_____ (City, State, Zip)

as principle and _____ with principal office

located at _____ (Name of Surety Company)

_____ (Address)

_____ (City, State, Zip) as Surety, are held

and firmly bound unto the State of Louisiana for the benefit and protection of the students of said principal, in the sum of FIVE THOUSAND DOLLARS (\$5,000.00), lawful money of the United States of America, to be paid to the said State of Louisiana, its certain attorney or assigns, to which payment well and truly to be made, we bind ourselves, jointly and severally, our heirs, executors, administrators, successors and assigns firmly by these presents.

Signed, sealed with our seals, and delivered this _____ day of _____ in the year, _____.

WHEREAS, the above bounden principal desires to operate to offer seminars or courses for education credit to real estate licensees and certificate holders in the manner required both by its express contracts with its students as well as by the provisions of the Louisiana Real Estate License Law, R.S. 37:1431 et seq., and the Rules and Regulations promulgated and adopted there under by the Louisiana Real Estate Commission.

NOW THEREFORE, the condition of this obligation is such that if upon and after the issuance of the approval of said vendor, pursuant to the aforementioned application, the above burdened principal shall fully and faithfully observe the express provisions of all contracts with its students and the provisions of the Louisiana Real Estate Commission, then this obligation shall be void; otherwise it shall remain in full force and effect.

And the obligators, jointly and severally, for themselves, their heirs, executors, administrators, successors and assigns agree with the State of Louisiana, for the benefit and protection of the students of said principal that upon violation of any contract with any student which may be evidenced inter alia, by the suspension, revocation, or any other determination of the approval aforesaid under the provisions of the Louisiana Real Estate License Law, R.S. 37:1431 et seq., or Rules and Regulations promulgated and adopted by the Louisiana Real Estate Commission, then the full amount of this bond shall be due and payable for all contractual claims of any and all students of the bounden principal.

ADDITIONAL TERMS:

IN WITNESS THEREOF, the parties have hereunto set their hands and seals the day and year first above written.

Secretary

Witness

Witness

Principal

Seal

President

Surety

Seal

Authorized Signature for Surety