



Illinois
Department of
Natural Resources

BOND NO. _____

Effective Date: _____

TIMBER BUYER'S BOND

KNOW ALL MEN BY THESE PRESENTS THAT:

Timber Buyer(s), as Principal(s), and

as Corporate Surety or Sureties licensed to do business in the State of Illinois,

are jointly and severally, and each of us, firmly bound unto the State of Illinois, Department of Natural Resources, in the principal (penal) sum of _____ dollars (_____) in good and lawful money of the United States of America and for the payment of which we do bind ourselves, heirs, successors, representatives and assigns to pay to the State of Illinois, Department of Natural Resources the penal sum set forth above for the use and benefit of the Department of Natural Resources (State of Illinois) and any Timber Grower from whom the Timber Buyer (Principal) may purchase or cut timber subject to the terms and conditions hereinafter set forth.

WHEREAS, the above named person(s), as Timber Buyer(s) (Principal(s)), has applied for a Timber Buyers License from the State of Illinois, Department of Natural Resources, as required under the Timber Buyers Licensing Act (225 ILCS 735); and

WHEREAS, the Timber Buyers Licensing Act requires all license applicants (Timber Buyers), in conjunction with the issuance of a Timber Buyers License, to file with the Department of Natural Resources a surety bond to be executed by the licensee (Timber Buyer), as Principal, and by a good and sufficient corporate surety or a surety bond executed by licensee (Timber Buyer), as Principal, and a bank certificate of deposit in the form and manner as may be prescribed by the Department of Natural Resources pursuant to the provisions of Section 4 of the Timber Buyers Licensing Act, (225 ILCS 735); and

WHEREAS, the Timber Buyers License referred to herein and this Bond are conditioned upon and subject to the terms and conditions of the Timber Buyers Licensing Act, (225 ILCS 735) and the regulations adopted by the Department of Natural Resources pursuant to said Act;

NOW THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH that the Principal(s), doing business as a (licensed) Timber Buyer in the State of Illinois, shall honestly cut and account for timber purchased or cut, shall pay all sums as and when due to the Timber Grower(s) from whom timber is purchased or cut, shall indemnify the Timber Grower(s) against his (Principal's) fraudulent or wrongful acts committed in connection with his (Principal's) purchase or cutting of timber in this state, shall pay any obligations due to Timber Grower(s) in connection with the purchase or cutting of timber or contracted to be purchased or cut, shall pay determined or agreed damages for timber wrongfully cut and shall otherwise comply with the provisions of the Timber Buyers Licensing Act, as amended, the regulations adopted by the Department of Natural Resources pursuant to said Act and the terms and conditions set forth herein.

It is understood that this obligation shall remain in full force and effect for such period as is prescribed by, and that the surety's obligations may be terminated only in accordance with, the provisions of the Timber Buyers Licensing Act, (225 ILCS 735).

PRINCIPAL(S) SIGNATURE:

SUBSCRIBED AND SWORN TO BEFORE ME

THIS _____ DAY OF _____, _____.

CORPORATE SURETY: _____

Address: _____

Surety

Representative Signature: _____

(ACKNOWLEDGMENT OF EXECUTION BY CORPORATE SURETY(IES))

STATE OF _____ }
COUNTY OF _____ } ss

I, _____, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT _____ personally known to me to be Attorney-in-Fact (PRESIDENT) OR (AUTHORIZED OFFICER OR AGENT) of the _____ corporation, and _____ and personally known to me to be the same persons (SECRETARY) OR (AUTHORIZED OFFICER OR AGENT) whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Attorney-in-Fact (PRESIDENT) OR (AUTHORIZED OFFICER) and (SECRETARY) OR (OTHER AUTHORIZED OFFICER), they signed and delivered the said instrument as officers of and on behalf of said corporation, and caused the corporate seal of said corporation to be affixed thereto all pursuant to authority, given by the Board of Directors of said corporation, as the free and voluntary act and deed of the corporation, for the uses and purposes therein set forth.

Given under my hand and notary seal, this _____ day of _____, A.D., _____.

(Notary Public)

Commission Date: _____

