

Drain Layer & Street Excavation Bond

KNOW ALL MEN BY THESE PRESENTS, that, _____

_____ as principal, and

_____ as Surety, are held in firmly bound unto the Town of Portland, in the sum of Five Thousand Dollars (\$5,000), lawful money of the United States of America, to be paid to the said Town of Portland, its successors or assigns, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed, and dated, this _____ day of _____, _____.

The condition of this obligation is such that whereas the above bounden principal may cut out an improved pavement or any other portion of a highway or highways or install pipe in the Town of Portland, and

WHEREAS, in the course of the performance of said work, the said principal must excavate and otherwise disturb the existing pavement or any other portion of a highway or highways, and

WHEREAS, the said Town of Portland requires that said principal on the completion of said work shall restore said pavement or any other portion of the highway to the condition in which it was before said work was undertaken.

NOW, THEREFORE, if the said principal shall well and truly restore said pavement and any other portion of said highway or highways as aforesaid and shall indemnify and save harmless the Town of Portland and its Director of Public Works and his agents from all suits and actions of every name and description brought against said Town or any officers of said Town for and on account of any injuries or damages received or sustained during the performance of said work and shall guarantee said work in like good condition to the satisfaction of the Director of Public Works for a period of not less than one (1) year after completion against failure caused by defective workmanship or materials and shall make good such defects, then this obligation shall be void otherwise it will remain in full force and effect.

It is understood that no further permits will be issued under this bond after December 31, 20 _____.

(Seal)

(Seal)

(Seal)

(Seal)

Attorney-in-Fact

Signed and sealed in presence of

