

LOCATION TO BE LICENSED:

STREET: _____

CITY: _____

STATE: _____

Bond# _____

CONSUMER COLLECTION AGENCY BOND

KNOW ALL MEN BY THESE PRESENTS

That we _____
of _____ County of _____ State of _____
as Principal, and _____
a surety company, having its principal place of business in _____
County of _____ State of _____
duly authorized to do business in the state of Connecticut, as Surety, are held and firmly bound unto the
Commissioner of Banking of the state of Connecticut for the use of the people of the State and the Commissioner, as
obligees, in the penal sum of Twenty Five Thousand Dollars (**\$25,000**) for the payment of which penal sum the said
Principal and Surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and
assigns, and each and every of them firmly by these presents.

Signed, sealed and delivered this _____ day of _____ A.D., _____.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the above-named Principal has made application or renewal application to the Commissioner for a license to act within the state of Connecticut as a consumer collection agency pursuant to Section 36a-801 of the Connecticut General Statutes, as may be amended, and any regulations promulgated thereunder.

NOW, THEREFORE, if the said Principal shall well and truly and faithfully account for all funds entrusted to the Principal and collected and received by the Principal in the Principal's capacity as a consumer collection agency, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following condition:

The duration of this bond shall be continuous in nature. The Surety shall have the right to cancel the bond at any time by a written notice to the Obligee, stating the date cancellation shall take effect. Such notice shall be sent by certified mail to the Obligee at least thirty (30) days prior to the date of cancellation.

Any person who may be damaged by the wrongful conversion of any creditor, consumer debtor or property tax debtor funds held by the Principal, may proceed on such bond against the Principal or Surety, or both, to recover damages subject to the following conditions:

1. Such person must advise the Surety, in writing, of such failure or wrongful conversion within ninety (90) days of the discovery of such occurrence; and
2. No suit or action to recover under this bond will commence after the expiration of one (1) year following the receipt of notice of failure or wrongful conversion by the Principal, it being understood, however, that if any limitation embodied in this bond is prohibited by any law controlling the construction hereof, such limitation shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

Notwithstanding the above, the Commissioner may proceed on such bond against the Principal or Surety, or both, to collect any civil penalty imposed upon the Principal pursuant to subsection (a) of Section 36a-50 of the Connecticut General Statutes, as may be amended.

Further, in no event shall the aggregate liability under the bond exceed the penal sum for the bond.

IN WITNESS WHEREOF, the said _____
(P**Principal**)

has hereunto set his, her, its hand and seal and the said _____
(P**Surety**)
_____ has caused this instrument to be signed by its _____
_____ and its corporate seal to be hereunto affixed, the day and year first written.

Witness as to Principal

By: _____ (L S)
(P**Principal**)

Witness as to Surety

By: _____ (L S)
(P**Surety**)

Attorney-in-Fact