

UTILITY GUARANTEE BOND

BOND NUMBER: _____

LOCATION OF PROPERTY COVERED BY THIS BOND: _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____ of, _____, as Principal and Great American Insurance Company, as Surety insurer having a currently effective certificate of authority to transact such insurance Oregon, as Surety, are held and firmly bound unto the Columbia Rural Electric Association Inc., Dayton, Washington, in the sum of _____ Thousand (\$ _____) DOLLARS, lawful money of the United States of America, for the payment whereof, well and truly to be made, we the said Principal and Surety, bind ourselves, our heirs, executors, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS FOREGOING OBLIGATION IS SUCH THAT, WHEREAS, the above bounden Principal has made application to Columbia Rural Electric Association Inc. for Electric utility service, and, whereas, Columbia Rural Electric Association Inc. pursuant to its rules and regulations has required Principal, as security for the payment of \$ _____ or in lieu thereof, to post a suitable bond in like amount running to the Columbia Rural Electric Association Inc., and

WHEREAS, the said Principal has elected to furnish, in lieu of a cash deposit, such a bond in the amount stated herein above.

NOW, THEREFORE, if the said Principal, shall promptly pay all Electric utility bills including the final bill after service has been terminated, rendered by Columbia Rural Electric Association Inc to the said Principal at any and all service locations whatsoever, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

THIS BOND IS SUBJECT TO THE FOLLOWING PROVISIONS:

1. The liability of the Surety under this bond for all defaults and obligations of the Principal shall not exceed in the aggregate of the penal sum of the bond hereinabove set out.
2. The Surety reserves the right to cancel this bond by giving thirty (30) days notice in writing to the said Columbia Rural Electric Association Inc., and upon receipt of such notice the Surety is discharged and relieved of further liability, it being understood and agreed, however, that the said Principal and Surety will be liable for any loss, accruing up to the effective date of said cancellation notice, in no event, however, in excess of the penalty of this bond.

IN WITNESS WHEREOF, we, the said Principal and Surety, have hereunto set our hands and seals this _____ day _____ of _____.

By _____

By _____

