

Effective Date: \_\_\_\_\_

**SURETY BOND TO OPERATE  
MORTGAGE BROKER BUSINESS WITH INDEPENDENT CONTRACTORS**

KNOW ALL PERSONS BY THESE PRESENTS,

That \_\_\_\_\_  
(print company's full legal name)

with Washington State Unified Business Identifier (UBI) of \_\_\_\_\_ and NMLSR Unique Identifier of \_\_\_\_\_,  
as principal, and \_\_\_\_\_, a corporation authorized to transact surety business in  
the State of Washington, as surety, are held and firmly bound unto the State of Washington in the full penal sum of  
\_\_\_\_\_ (\$ \_\_\_\_\_) lawful money of the United States, for the payment of  
which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly  
and severally firmly by these presents.

Whereas, the above bounden principal has applied for a license to transact the business of brokering residential  
real estate loans as provided by law under Chapter 19.146 Revised Code of Washington, known as the "MORTGAGE  
BROKER PRACTICES ACT" of the State of Washington, and acts amendatory thereto.

THE CONDITIONS of the above obligation are: If the said above bounden principal, and its mortgage brokers,  
employees, loan originators and independent contractors shall, upon the issuance of said license as aforesaid, faithfully  
conform to and abide by each and every provision of said Act and all rules lawfully made by the Director of the  
Department of Financial Institutions of the State of Washington thereunder, and shall reimburse all persons who suffer  
loss by reason of a violation of said Act or rules adopted thereunder, then this obligation to be void; otherwise to remain in  
full force and effect.

Provided, That this bond is effective until canceled by the surety. This bond may be canceled by giving written  
notice to the Director. The cancellation shall be effective 30 days from the receipt of said notice. If the bond is renewed,  
continued, reinstated, reissued or otherwise extended, it shall nevertheless be considered a continuous obligation and the  
surety upon the bond shall not be liable in an aggregate or cumulative amount exceeding the penal sum set forth on the  
face of the bond. In no event shall the penal sum, or any portion thereof, at two or more points in time be added together  
in determining the surety's liability for any or all claims.

In Witness Whereof, The said principal has hereunto set his hand and seal and the said surety has caused these  
presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed on this \_\_\_\_\_  
day of \_\_\_\_\_. Bond Number \_\_\_\_\_

(Corporate Seal of the Surety)



\_\_\_\_\_  
(Principal)

By: \_\_\_\_\_

By: \_\_\_\_\_

\_\_\_\_\_  
(Surety)

By: \_\_\_\_\_

By: \_\_\_\_\_