



Washington State Department of Agriculture
 Pesticide Management Division
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STRUCTURAL PEST INSPECTOR
FINANCIAL COVERAGE – OPTIONS 2 & 3
SURETY BOND NO. _____

Structural Pest Inspectors must provide proof of financial coverage. Two of the four options include a surety bond. Option 2, detailed in RCW 15.58.465(1)(b), requires a surety bond in the amount of \$25,000. Option 3, detailed in RCW 15.58.465(1)(c), requires a surety bond in the amount of \$12,500 + \$25,000 errors and omissions insurance policy. No bond or policy may have a deductible greater than \$5,000. Information and forms for all four financial coverage options is available at <http://agr.wa.gov/PestFert/LicensingEd/CaSpilInfo.htm>.

Please mark one of the following. Which of the financial coverage options described above is this bond being used to satisfy?

- Option 2 - \$25,000 Surety Bond
- Option 3 - \$12,500 Surety Bond + \$25,000 E&O Insurance (use separate form AGR 640-4189 to report insurance)

KNOWN ALL PERSONS BY THESE PRESENTS: That we (**principal**) _____
STRUCTURAL PEST INSPECTION COMPANY NAME
 _____ of (**address**) _____
 _____ as principal, and (**Surety**) _____

cooperation organized and existing under the laws of the State of _____
 and authorized to transact surety business in the State of Washington, as surety, are held and firmly bound unto the State of Washington in the sum of: (_____)
 for legal damages that may result from actions of the principal's structural pest inspectors, lawful money in the United States of America, to be paid to the State of Washington for the purpose and in the manner provided in Chapter 15.58 RCW, as now or hereafter amended, for the payment of which sum, will and truly be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, finally by this presents. The surety bond shall be maintained at not less than the required sum until such time that the Washington State Department of Agriculture receives written notice of reduction or cancellation as described below. The bond allows suit to be brought against the actions of the structural pest inspector for up to two years after the date of the inspection as per the requirements of Chapter 15.58.465 (b) RCW.

THIS BOND EFFECTIVE THIS _____ day of _____, 20_____.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:

WHEREAS, The above bounden principal wishes to make or has made application to the Washington State Department of Agriculture for a license to operate as a structural pest inspection company in the State of Washington in accordance with the provisions of Chapter 15.58 RCW, as now or hereafter amended, and rules and regulations adopted thereunder and is required pursuant to the provisions of said law, to furnish a bond in the penal sum listed above as provided for in said law and conditioned as required by said law.

NOW THEREFORE, in consideration of any said license being granted, issued or renewed, said principal shall:

Pay all judgments or liabilities to persons who suffer legal damages as a result of the operations of the principal during the period in which the bond is in effect.

Compliance with all of the above provisions shall make the bond null and void; otherwise to remain in full force and effect.

This obligation is applicable from the date above and shall continue in full force and effect for up to two years after the date of the inspection as per the requirements of Chapter 15.58.465(1)(b) RCW. The surety shall furnish ten-day advance written notice of reduction or termination of the bond to the principal and the Washington State Department of Agriculture by certified mail. The total aggregate liability of the surety, under the terms of this bond, for all claims, which may arise, shall be limited to the face value of the bond.

IN WITNESS OF THIS CONTRACT, The principal and Surety have affixed their hands and seals:	
PRINCIPAL'S NAME	SURETY'S NAME AND SEAL
BY (PRINCIPAL'S SIGNATURE)	BY (SURETY'S SIGNATURE)
DATE SIGNED BY PRINCIPAL	DATE SIGNED BY SURETY

