

AIRCRAFT DEALER LICENSE BOND

Washington State Bond # _____

KNOW BY ALL THESE PRESENTS, the we _____ of _____, Washington, (called Principal) as Principal and _____ (called Surety), as Surety authorized to transact surety business in the State of Washington, and are held and firmly bound unto the State of Washington (called Obligee) in the sum of TWENTY FIVE THOUSAND DOLLARS (\$25,000), for the payment of which Principal and Surety bind ourselves, our legal representatives, successors and assigns jointly and severally, firmly by these presents.

WHEREAS the principal has or is about to obtain a license to engage in or continue in the business of aircraft dealer, in accordance with the provisions of RCW 47.68.250 and RCW 82.48.100, and is required pursuant to the provisions of said law to furnish this bond in the amount of TWENTY FIVE THOUSAND DOLLARS (\$25,000) as required by said law.

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that, if Principal shall at all times faithfully perform as such aircraft dealer all obligations enjoined upon (it) (him) by RCW 47.68.250 and RCW 82.48.100, and shall indemnify and save harmless Obligee from all costs and damage by reason of Principal's default or failure to so do, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

THIS OBLIGATION is applicable to the license period commencing _____ and shall continue in full force and effect until terminated by thirty (30) days written notice of cancellation delivered to Aviation Division Director of the State of Washington in writing by the Surety.

Signed and sealed this _____ day of _____, _____

Name of Aircraft Dealer: _____

By: _____

Title: _____

Name of Insurance Co.: _____

(Surety)

By: _____

Attorney in Fact

APPROVED AS TO FORM

Assistant Attorney General

Date