

COMMONWEALTH OF VIRGINIA

Dealer License No. _____

WATERCRAFT DEALER BOND

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____
_____ doing business at _____
_____ as Principal and _____

duly authorized to do business within the Commonwealth of Virginia, as Surety, are held and firmly bound to indemnify any person who shall suffer any loss or damage by reason of any fraud practiced on him or fraudulent representation made to him by said Principal or one of Principal's salesmen acting for said Principal or within the scope of the employment of such salesmen, or shall suffer any loss or damage by reason of the violation by such Principal or salesman of any of the provisions of Chapter 8, Title 29.1 of the Code of Virginia, in the amount of Five Thousand Dollars (\$5,000) lawful money of the United States of America, for which payment, well and truly to be made, we bind ourselves, jointly and severally, our joint and several heirs, executors, administrators, successors and assigns, firmly by these presents; provided, that the aggregate liability under this bond shall not exceed Five Thousand (\$5,000) during the license year for which it is issued for the watercraft dealer activity.

WHEREAS, the above bounden Principal desires that a watercraft dealer's license be issued and thereafter reissued from time to time by the Director of the Department of Game and Inland Fisheries, Commonwealth of Virginia; and

WHEREAS, this bond executed by the said Principal and Surety is filed with the Director in compliance with the provisions of Chapter 8, Title 29.1 of the Code of Virginia, as set forth in Chapter 592, Acts of Assembly of 1988 (29.1-810 of the Code of Virginia) to enable said Principal to obtain a license from the Department of Game and Inland Fisheries under the provisions of that law.

NOW THEREFORE, the conditions of this obligation are such that if the Principal shall well and truly observe and strictly and faithfully comply with the aforesaid requirements of law, and shall save and keep harmless any person from any fraud practiced on him or fraudulent representation made to him by such Principal or one of such Principal's salesmen acting for the Principal or within the scope of the employment of such salesman, of from any loss or damage suffered by reason of the violation by such Principal or any of such salesmen of the provisions of Chapter 8, Title 29.1 of the Code of Virginia, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This bond shall not automatically expire with the license for which it is initially issued, but shall continue indefinitely, from license year to license year, as a new and separate obligation for each such license year. Surety may cancel this bond at any time upon thirty days prior written notice to the Director, provided, however, such cancellation shall not operate to relieve, release or discharge the surety from any liability already accrued or which shall accrue because of any act or omission of the principal or his salesmen that occur.

(Continued on Reverse Side)

Signed and sealed this _____ day of _____, _____

Principal (Dealership) (Seal)

Witness

(Signature at right must be witnessed) By: _____ (Seal)
Signature of Owner, Partner or Officer of the Corporation

Name of Surety Company (Seal)

By: _____ (Seal)
Official or Attorney in Fact for Surety Company

AFFIDAVIT AND ACKNOWLEDGMENT OF SURETY

State of _____

_____ of _____ to wit:

I, _____ a notary public in and for the _____ aforesaid, in the State aforesaid do certify that _____ personally appeared before me in my _____ aforesaid and made oath that he is _____ of the _____ that he is duly authorized to execute the foregoing bond by virtue of a certain power of attorney of said company, dated _____ and recorded in the Clerk's Office of the _____ of _____ in Deed Book No. _____, page _____, that said power of attorney has not been revoked; that the said company is legally qualified to do business in Virginia; and that the said _____ thereupon, in the name and on behalf of the said company, acknowledged the foregoing writing as its act and deed.

My term of office expires _____, 20_____.

Given under my hand this _____ day of _____, 20_____.

Notary Public