

# MOTORCYCLE, TRAILER OR T & M VEHICLE DEALER BOND

**PURPOSE:** An applicant for an original, second or third year renewal dealership license to sell trailers, travel trailers, motor homes, or motorcycles (includes ATV and off-road motorcycles) uses this form to verify to the Department of Motor Vehicles that it has obtained proper bond. This bond is not required if the applicant is currently licensed as a motor vehicle dealer by the Motor Vehicle Dealer Board.

**INSTRUCTIONS:** Submit completed form to DMV at the above address. (Completion by a corporate surety licensed to do business in the Commonwealth of Virginia is required.)

Dealer Certificate No. \_\_\_\_\_ Bond No. \_\_\_\_\_ Bond Effective Date \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS:** That we, \_\_\_\_\_  
 Principal (Dealership)

doing business at \_\_\_\_\_  
 Address of Dealership

as Principal and \_\_\_\_\_  
 Surety Company

duly authorized to do business within the Commonwealth of Virginia, as Surety, are held and firmly bound unto the people of the Commonwealth of Virginia to indemnify any person who may be aggrieved by fraud, fraudulent representation, loss or damage resulting from a breach of an extended service contract or violation by said Principal or his/her salesperson acting for such Principal or within the scope of the employment of such salesperson of any of the provisions of Chapter 19, Title 46.2 of the Code of Virginia, in the amount of \$25,000 lawful money of the United States of America, for which payment, well and truly to be made we bind ourselves, jointly and severally, our joint and several heirs, executors, administrators, successors and assigns, firmly by these presents; provided, that the aggregate liability under this bond, to any and all persons, regardless of the number of claims made against the bond or the number of years the bond remains in force, shall in no event exceed \$25,000.

**WHEREAS**, the above bounden Principal desires that a Motorcycle, Trailer or T&M vehicle dealer's license be issued and thereafter reissued from time to time by the Commissioner of the Department of Motor Vehicles, Commonwealth of Virginia; and

**WHEREAS**, this bond executed by the said Principal and Surety is filed with the Commissioner of the Department of Motor Vehicles in compliance with the provisions of Section 1927 of Chapter 19, Title 46.2 of the Code of Virginia to enable said Principal to obtain a license from the Department of Motor Vehicles under the provisions of that law.

**NOW THEREFORE**, the conditions of this obligation are such that if the Principal shall well and truly observe and strictly and faithfully comply with the aforesaid requirements of law, and shall save and keep harmless any person from any fraud practiced on him or fraudulent representation made to him by such Principal or one of such Principal's salesperson acting for the Principal or within the scope of the employment of such salesperson in connection with the purchase of a Motorcycle, Trailer or T&M vehicle, or from any loss or damage resulting from a breach of any extended service contract or from any loss or damage suffered by reason of the violation by such Principal or any of such salesperson of the provisions of Chapter 19, Title 46.2 of the Code of Virginia then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This bond shall not automatically expire with the license for which it is initially issued, but shall continue from license term to license term for a period of 3 consecutive years from the effective date above. Surety may cancel this bond at any time upon 30 days prior written notice to the Commissioner of the Department of Motor Vehicles provided, however, such cancellation shall not operate to relieve, release or discharge the Surety from any liability already accrued or which shall accrue before the expiration of the 30-day period.

I further certify and affirm that all information presented in this form is true and correct, that any documents I have presented to DMV are genuine, and that the information included in all supporting documentation is true and accurate. I make this certification and affirmation under penalty of perjury and I understand that knowingly making a false statement or representation on this form is a criminal violation.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, Year \_\_\_\_\_.

\_\_\_\_\_  
 Name of Principal (Dealership) By: \_\_\_\_\_  
 Signature of Owner, Partner or Officer of the Corporation

\_\_\_\_\_  
 Name of Surety Company By: \_\_\_\_\_  
 Signature of Official or Attorney-In-Fact of Surety Company

\_\_\_\_\_  
 Signature of Witness (Signatures above must be witnessed)

Countersigned by: \_\_\_\_\_  
 Signature of Registered Virginia Agent

SEE OTHER SIDE FOR ACKNOWLEDGEMENT OF SURETY

# AFFIDAVIT AND ACKNOWLEDGEMENT OF SURETY

STATE OF VIRGINIA

County  City of \_\_\_\_\_ to-wit:  
(COUNTY OR CITY NAME)

I, \_\_\_\_\_ a notary public in and for the  
(NOTARY PUBLIC NAME)

County or City aforesaid, in the State of Virginia, do certify that \_\_\_\_\_  
(OFFICIAL OR ATTORNEY-IN-FACT NAME)

personally appeared before me in the County or City aforesaid and made oath that he is

\_\_\_\_\_ of the \_\_\_\_\_,  
(TITLE OF OFFICIAL OR NAME OF ATTORNEY-IN-FACT) (SURETY COMPANY NAME)

that he is duly authorized to execute the foregoing bond by virtue of a certain power of attorney of said company,

dated \_\_\_\_\_, and that said power of attorney has not been revoked; that the said  
(DATE)

company is legally qualified to do business in the State of Virginia; and that the said

\_\_\_\_\_ thereupon, in the name and on behalf of the said  
(OFFICIAL OR ATTORNEY-IN-FACT NAME)

company, acknowledged that foregoing writing as its act and deed.

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, Year \_\_\_\_\_.

My commission expires \_\_\_\_\_.  
(DATE)

My Notary Registration Number is \_\_\_\_\_  
(SIX-DIGITS)

\_\_\_\_\_  
(NOTARY PUBLIC SIGNATURE / SEAL)