

BOND NO. _____

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS THAT _____

_____ as Principal, and _____, a Surety Company organized under the laws of the State of _____ and licensed to do business in the State of Virginia as Surety, are held and firmly bound unto the State of Virginia in the total penal sum of _____, lawful money of the United States of America, for which sum well and truly to be paid said Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

NOW, THEREFORE, the condition of this obligation is such that if the above named Principal shall: (1) well and truly hold separately and in trust all patients' funds deposited with Principal: as a nursing home and (2) shall administer said funds on behalf of said patients in the manner directed by Federal and Virginia Statutes, and (3) shall render true and complete accounts to the patients, the depositors and the Obligee when requested, and (4) upon termination of each said deposit, shall account for all funds received thereunder, expended and held on hand, then this obligation shall be null and void, otherwise to remain in full force and effect.

This bond is executed and accepted subject to the following conditions:

- (1) The Governor of the State of Virginia or, with his written consent, any aggrieved patient or depositors, may maintain in his own name, an action on this bond, to recover for principal's alleged breaches of the condition hereof, in any Court of competent jurisdiction in the State of Virginia. However, the liability of the Surety under this bond shall not exceed in the aggregate, the penal sum of the bond herein above set out.
- (2) The Surety may cancel this bond at any time by filing with the Obligee, thirty (30) days written notice of its desire to be relieved of liability. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue hereunder before the expiration of the thirty day period.

IN WITNESS WHEREOF, the parties here to have affixed their hand and seals this _____ day of _____, _____.

PRINCIPAL _____

BY _____

SURETY: _____

BY _____

Attorney-In-Fact

