

VAPF4

Bond No. _____

BOND FOR INSURANCE PREMIUM FINANCE COMPANY

(TO COMPLY WITH SECTION 38.2-4708 OF THE CODE OF VIRGINIA)

KNOWN ALL MEN BY THESE PRESENTS, That _____

_____ of _____,
as Principal, and _____,
a corporation organized and existing under the laws of the State of _____
and authorized to do the business of the Commonwealth of Virginia, as Surety are held
and firmly bound unto the COMMONWEALTH OF VIRGINIA in the penal sum of FIFTY
THOUSAND DOLLARS (\$50,000) for the payment of which, well and truly to be made,
we and each of us, bind ourselves, our heirs, successors, and assigns, jointly and
severally, firmly by these presents.

SIGNED, SEALED AND DATED this _____ day of _____, _____.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, the Principal has applied to the State Corporation Commission of the Commonwealth of Virginia for a license to engage in the business of financing insurance premiums pursuant to Section 38.2-4701 of the Code of Virginia and in accordance with Section 38.2-4708 thereof, is required to give a surety bond unto the COMMONWEALTH OF VIRGINIA.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall be licensed by the State Corporation Commission to conduct such business and if the Principal shall conduct such business in full compliance with the provisions of the laws of the Commonwealth of Virginia and rules and regulations prescribed by the State Corporation Commission pursuant to law pertaining to Insurance Premium Finance Companies, then this obligation shall be null and void; otherwise to remain in full force and effect;

CONDITIONED FURTHER, that this bond shall be for the use and benefit of the Commonwealth of Virginia and for any person having a cause of action against the Principal arising out of breaches of the above-mentioned laws and regulations; provided, however, that in no event shall the liability of the Surety to all such persons for all breaches of the conditions of this bond exceed in the aggregate of the penal sum of this bond.

The Surety may be released from liability for future breaches of the condition of this bond giving (30) days written notice to the Principal and the Commissioner of Insurance, State Corporation Commission, Commonwealth of Virginia, of its desire to be released.

IN WITNESS WHEREOF, the said Principal has hereunto set his hand and seal and the said Surety has caused these presents to be signed by its duly authorized officer or Attorney-in-Fact and its corporate seal affixed on the day and year written above.

(SEAL)

(PRINCIPAL)

By _____

(SEAL)

(SURETY)

BY _____

Surety Solutions, LLC