

PERMIT BOND

To cover excavations on property and right-of-way belonging to Provo City Corporation.

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____ as Principal, and
_____ As Surety, being duly authorized to
transact business in the State of Utah, are held and firmly bound unto Provo City Corporation,
as Obligee, in the full penal sum of _____ (_____)
for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors,
and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above bounded Principal has or is about to obtain from the Obligee a
permit or permits for making excavations in connection with underground utilities or
waterways according to the agreement executed between the Principal and the Obligee.

WHEREAS, the Principal is required by law to file with Provo City Corporation, a
bond conditioned as herein set forth.

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if
the said Principal shall indemnify said Obligee against all loss, costs, expenses, or damage to it
caused by the said Principal's non-compliance with or breach of any law, statutes, ordinances,
rules, or regulations pertaining to such license or permit, and in particular the Standard
Specifications of Provo City Corporation and the Agreement or permit or permits that are
incorporated herein by reference as required by the execution bond, then this obligation shall
become void and of no effect, otherwise to be and remain in full force and virtue until the
_____ day of _____, _____, and

PROVIDED, HOWEVER, that this bond may be continued from year to year by
certificate executed by the Surety hereon.

Signed, sealed and dated this _____ day of _____, ____.

Principal

By _____

Title _____

Principal Seal

Surety

By _____

Title _____

Surety Seal

STATE OF UTAH

ss.

COUNTY OF _____

_____ being first duly sworn on oath deposes and says: That he is Attorney-in-Fact of _____, the Surety of the foregoing bond, and that he is authorized to execute and deliver the foregoing obligation; that said Company is authorized to execute the same, and has complied in all respects with the laws of Utah in reference to being solid surety upon bonds, undertakings, and obligations.

Subscribed and sworn to before me this _____ day of _____, 20____.

Signed _____