

Inspection Bond Form

KNOW ALL MEN BY THESE PRESENT:

That we, _____, of _____ as Principal and _____, a surety company organized and existing under the laws of the State of _____ and authorized to do business in the State of Utah, as surety, are held and firmly bound unto the Utah Department of Transportation, as obligee, for its use and benefit in the amount of _____, lawful money of the United States of America, for which sum, well and truly to be paid, we bind ourselves, our heirs, our executors, administrators, successors and assigns, jointly and severally, firmly by these presents. Total aggregate liability to the surety under this bond not exceed the foregoing amount, regardless of the number of years the bond remains in effect.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

Whereas, the above bounden principal has made application to the Utah Department of Transportation to secure the services of its inspection department and facilities and/or its independent inspectors and, whereas said obligee has requested that said principal issue a guaranty in the form of a Surety Bond to guaranty the payment of such fees and services.

Now, Therefore, if the above bounder principal shall well and truly comply with all the provisions of the inspection requirement and pay all fees, interest and penalties promptly when due, then this obligation shall be null and void, otherwise to remain in full force and effect.

The surety herein reserves the right to withdraw as such surety except as to any liability already incurred, or accrued hereunder, and may do so upon the giving of written notice of such withdrawal to the Utah Department of Transportation, provided, however, that no withdrawal shall be effective for any purpose until thirty (30) days shall have elapsed from and after receipt of such notice by said obligee and further provided that no withdrawal shall in anyway affect the liability of said surety arising our of any fees made by principal herein prior to the expiration of such period of thirty (30) days.

IN WITNESS WHEREOF, the principal and said surety have caused this instrument to be executed at _____ on this _____ day of _____.

(Principal)

(Surety)

By: _____

By: _____

Attorney-in-fact