

Bond No. _____

GENERAL CONTRACTOR'S PERFORMANCE BOND

State of Texas
County of Lubbock

I _____, General Contractor

Address _____

Phone No. _____

TO

TOWN OF RANSOM CANYON

KNOW ALL MEN BY THESE PRESENTS, that _____,
hereinafter called the Principal(s), as Principal(s), and _____

_____ Hereinafter called the Surety(s), as Surety(s), are held and firmly bound
unto the Town of Ransom Canyon and to any person with whom Principal has contracted to
perform building construction, alteration, repair or other work, and to any person who may be
damaged or injured by faulty workmanship or defective materials furnished by the Principal,
hereinafter called the Obligees, in the amount of five thousand and no/100 dollars, (\$5,000.00),
for the payment whereof said Principal and Surety bind themselves and their heirs,
administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

NOW THEREFORE, the Condition of This Obligation is such, that if the said Principal shall
faithfully perform all work contracted for in accordance with the plans, specifications and
contract documents; and also in accordance with the requirements of all ordinances and
regulations established and to be established by the Town of Ransom Canyon; and further, shall
remedy all damages to public or private property occasioned by principal as well as defects due to
faulty workmanship or defective materials without cost to such person, firm or corporation for
whom the work was contracted to be performed, then this obligation shall be void; otherwise to
remain in full force and effect.

Written notice of any breach and the probable amount to correct it shall be given to the Surety
within thirty (30) days after the discovery of the breach and in no event later than ninety (90) days
after final inspection or abandonment of the work by said Contractor.

Liability for future acts, omissions, or breach of contract may be terminated by the Surety herein
by giving thirty (30) days notice in writing to the Building Official for the Town of Ransom
Canyon, and the liability of Surety shall cease at the expiration of said thirty (30) days, provided
however said Surety shall be liable for all acts, omissions or breach of contract by said Principal
covered by this bond up to and including the day of expiration of said thirty (30) days notice.

This bond expires at midnight of _____.

In Witness Whereof, the said Principal(s) and Surety(s) have signed and sealed this instrument this ____ day of _____, _____.

Surety

Principal

By: _____
Title

By: _____
Title

Surety

By: _____
Title

By: _____
Title

By: _____
Title

The undersigned surety company represents that it is duly qualified to do business in Texas, and hereby designates _____ as agent resident in Lubbock County to whom any requisite notices may be delivered and on whom service of process may be had in matters arising out of such suretyship.

Surety

Surety

By: _____
Title

By: _____
Title

If the above bond is signed by an officer of the surety company, there must be furnished for our files a certified extract from the bylaws of said company showing that this person has authority to sign such obligation. If signed by an Attorney-in-Fact, there must be a certified copy of the Power of Attorney for our files.

Approved this _____ day of _____, _____.

Agency _____

Address _____

Phone No. _____

Approved

Building Inspector