



Texas Real Estate Commission
P.O. Box 12188
Austin, Texas 78711-2188
 Web Site: <http://www.trec.texas.gov>

STATE OF TEXAS

RESIDENTIAL SERVICE COMPANY BOND

KNOW ALL PERSONS BY THESE PRESENTS:

BOND NO. _____

That we, _____, of the County of _____, State of _____, as Principal, and _____, an insurance carrier duly admitted to do business in the State of Texas, as Surety, are held and firmly bound unto the Texas Real Estate Commission, Obligee, in the penal sum of _____ THOUSAND (_____) DOLLARS, lawful money of the United States, to be paid to said Obligee for the benefit of a party who may suffer damages resulting from the failure of the above-named Residential Service Company to meet obligations to the persons contracting for its services, for which payment well and truly to be made, we bind ourselves and our legal representatives, successors and assigns, jointly and severally by these presents. Provided, however, in no event shall Surety's liability for all claims under this bond exceed the penal sum of the bond.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the said Principal has been licensed as a Residential Service Company, pursuant to The Residential Service Company Act, Chapter 1303, Texas Occupations Code, by the said Obligee.

NOW, THEREFORE, if the said Principal shall faithfully perform its obligations to the persons contracting for its services and in all things comply with Chapter 1303, Texas Occupations Code, and the rules and regulations of the Texas Real Estate Commission appertaining thereto, then this obligation to be void, otherwise to remain in full force and effect subject to the following conditions:

1. It is agreed that as of _____, this bond shall be in full force and effect indefinitely and that a continuation or renewal certificate is unnecessary.
2. The Surety may at any time cancel this bond by giving ninety (90) days written notice to the Texas real Estate Commission; the Surety, however, is to remain liable for any defaults under this bond committed on residential service contracts written during its term.

SIGNED AND SEALED, this the _____ day of _____, _____.

 (Corporate Seal)

 (Principal)

 (Texas Recording Agent)

 (Surety)

 (Address of Agent)

By: _____
 (Attorney-in-fact)