



Texas Department of Insurance
 Applications Section: Mail Code 107-1A
 P.O.Box 12069 Austin, Texas 78711-2069
 512-322-3503 www.tdi.state.tx.us

Reinsurance Intermediary Bond

Bond No. _____

Bond Amount _____

Know All Persons By these Presents:

That we _____

As Principal, whose address is _____

And _____ as Surety, being a surety company authorized to do business in the State of Texas, or a surplus lines insurer eligible to do business in this State, are bound to the Texas Department of Insurance in the sum of One-Hundred Thousand dollars (\$100,000.00) for a Reinsurance Intermediary Broker or the sum of Two-Hundred and Fifty-Thousand dollars (\$250,000.00) for a Reinsurance Intermediary Manager. Said money is payable to the Texas Department of Insurance, for the use and benefit of any insurer represented by the above described Reinsurance Intermediary and as defined by the *Texas Insurance Code*, Chapter 4152 and by the *Texas Administrative Code*, Title 28, Section 19.1403 in acceptable currency of the United States in accordance with the statutory provisions cited above. By this instrument, we, jointly and severally, firmly bind ourselves, our heirs, executors, administrators, successors and assigns.

The conditions of the above obligations are:

Whereas the above named Principal has applied to the Texas Department of Insurance for a license as a Reinsurance Intermediary to engage in or continue in the business of insurance as a Reinsurance Intermediary, in accordance with the statutory provisions cited above;

Now, Therefore, should the principal discharge losses that result from any final judgment recovered against the Reinsurance Intermediary by any customer, this obligation will become void. If this obligation is not void, it remains in full force and effect, subject to the following conditions:

- 1** As of _____, this bond will be in full force and effect indefinitely. Continuation or renewal certificates are unnecessary.
- 2** The surety may, at any time, terminate this bond by submitting written notice to the Texas Department of Insurance thirty (30) days prior to the termination date. The surety, however, remains liable for any defaults under this bond committed prior to the termination date.
- 3** In no event will the aggregate liability of the Surety under this bond, for any or all damages to one or more claimants, exceed the penal sum of this bond.

IN WITNESS WHEREOF said Principal and Surety have executed this bond this

_____ day of _____,

to be effective the _____ day of _____.

 PRINCIPAL

 BY

 ADDRESS

 SURETY

 BY