

PERSONNEL EMPLOYMENT SERVICES SURETY BOND

THE STATE OF TEXAS

COUNTY OF _____

BOND NUMBER: _____

KNOW ALL MEN BY THESE PRESENTS:

THAT (I) (WE), _____
Owner(s) of Company

Of _____ of _____
Name of Company City, State

As **PRINCIPAL**, and _____
Name of Surety

As **SURETY**, duly authorized and qualified to do business as a surety company in this state, are firmly bound unto the **STATE OF TEXAS** in the sum of **FIVE THOUSAND AND NO/100 DOLLARS (\$5,000)** payable to Austin, Travis County, Texas, for the use by an individual, the State, or any political subdivision thereof who secures a judgment against the above name personnel employment service for damages, restitution or expenses, including reasonable attorney's fees, resulting from a cause of action connected with the operation of a personnel employment service and for the payment of which, well and truly to be made, we bind ourselves, our heirs, successors and assigns, jointly and severally, firmly by these presents.

NOW, THEREFORE, the **CONDITION OF THIS OBLIGATION** is such that is the **PRINCIPAL** complies with all duties, terms, conditions, provisions, or requirements of the Texas Personnel Employment Services Act, as provided in the Texas Occupations Code, Chapter 2501, all applicable rules, regulations, and orders of the Texas Commission of Licensing and Regulation and the Texas Department of Licensing and Regulation, then this obligation is voided, **OTHERWISE**, to remain in full force and effect subject to the following terms and conditions:

1. It is agreed that as of _____, this bond shall be in full force and effect and remain in effect until canceled by the **SURETY**.
Effective date
2. This bond is open to successive recovery, but in no event shall the aggregate liability of the **SURETY** under this bond for any and all damages to one or more claimants exceed the face value of this bond regardless of the number of years the bond remains in force.

Signature Owner/President of Personnel Employment Service Date

Authorized Signature for Surety Date

Signature of Secretary Date

AN ORIGINAL POWER OF ATTORNEY ISSUED ON BEHALF OF THE SURETY SHOULD BE PRESENTED TO THE PRINCIPAL WHEN THE BOND IS SIGNED.

NOTE: EACH REGISTRANT IS REQUIRED TO MAINTAIN A BOND UNTIL THE SECOND ANNIVERSARY OF THE DATE THE REGISTRANT CEASES TO OPERATE AS A PERSONNEL EMPLOYMENT SERVICE IN THIS STATE.