

Over Axle and Over Gross Weight Tolerance Permit Bond

For Internal Use Only

Bond Number _____

THE STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

County of _____

That we, _____ as Principal, whose address is

(Street or Box Number) (City) (State, Zip Code) and

_____ as Surety,

being a surety company authorized to do business in the state of Texas, are held and firmly bound unto the Texas Department of Transportation and to the counties of this state in the penal sum of Fifteen Thousand and No/100 (\$15,000) dollars, to the payment of which, will and truly be made, we bind ourselves, our heirs, executors, administrators, and assigns.

The conditions of the above obligations are such that:

NOW, THEREFORE, the above named Principal will make payment to the Texas Department of Transportation and to the counties of this state for any and all damages that may be sustained to any highway under the jurisdiction of the Texas Department of Transportation Commission or of the County Commissioners Court of any county by virtue of the operation of any equipment of the Principal for which a permit is issued to operate under the provisions of Chapter 623.011, Transportation Code.

This bond shall remain in full force and effect, subject to the following conditions:

It is agreed that as of _____ this bond shall be in full force and effect indefinitely and that a continuation or renewal certificate is unnecessary.

The Surety may at any time cancel this bond by giving thirty days written notice to the Texas Department of Transportation, the Surety, however, remaining liable for any defaults under this bond committed prior to the expiration of such thirty-day period.

PROVIDED, HOWEVER, the Surety shall notify the Department and the Principal in writing promptly after any payment is made by the Surety in respect to this bond and regardless of the number of years this bond may remain in force and the number of claims which may be made against this bond, the liability of the Surety shall not be cumulative and the aggregate liability of the Surety for any and all claims, suits, or actions under this bond shall not exceed the amount stated above.

Any revisions of the bond amount shall not be cumulative.

IN WITNESS WHEREOF said Principal and Surety have executed this bond and the effective date to begin on the _____ day of _____, _____.

Principal

By: _____
Signature of Company Representative/Title

By: _____
Surety

By: _____
Attorney-in-Fact

Countersigned

By: _____
Texas Resident Agent of the Surety
(Signature is required if the bond is not issued in the State of Texas)

(Texas Department of Insurance Number)

The Texas Department of Motor Vehicles maintains the information collected through this form. With few exceptions, you are entitled upon request to be informed about the information that we collect about you. Under §§552.021, 552.023 and 559.004 of the Texas Government Code, you are entitled to receive and review the information, and to have us correct erroneous information.