

TEXAS MOTOR FUELS TAX CONTINUOUS BOND

• PLEASE READ INSTRUCTIONS

• TYPE OR PRINT

• DO NOT WRITE IN SHADED AREAS

1. Fuel type (Separate bonds must be submitted for each fuel type)

GASOLINE

DIESEL FUEL

2. Applicant name

3. Federal E.I. No. or Social Security No.

4. Mailing address (P.O. Box or Street No.)

City

State

ZIP code

County

SURETY/SECURITY INFORMATION

5. Legal name of surety company

6. Mailing address of surety company

City

State

ZIP code

County

7. Surety company Federal Employer's Identification Number

8. Does surety company have a Taxpayer Number for reporting any Texas tax OR a Texas Vendor Identification Number? YES NO

If "YES," enter number

9. Bond beginning effective date

Bond number

Bond amount

10. BOND CONDITIONS

KNOW ALL PERSONS BY THESE PRESENTS:

That the applicant as PRINCIPAL and the named bonding company as SURETY, duly authorized and qualified to do business as a surety company in the State of Texas, are held and firmly bound to THE STATE OF TEXAS in the sum of _____ payable at Austin, Texas, and for the payment of which we bind ourselves, our heirs, executors, and assigns, jointly and severally.

This bond is conditioned upon the principal being issued or having applied for a license pursuant to the provision of TEX. TAX CODE ANN. sec. _____

If PRINCIPAL complies with the provisions of the cited statute and pays to the State of Texas, through the Comptroller of Public Accounts, at Austin, Texas, all taxes including penalty, interest, and costs accruing under the cited statute, this obligation shall be null and void. Otherwise, it remains in full force and effect.

This bond shall be continuous in form from the effective date and shall be automatically extended from calendar year to calendar year. It shall constitute a new and separate obligation, in the amount of the sum named herein, for each calendar year while the bond is in force.


This bond is not invalidated by recovery on this bond, the execution of any new bonds, or the renewal of a license. In addition, this bond shall not be invalidated by the revocation, renewal or issuance of a license, but a new bond may be demanded if a new license is issued or renewed. The State of Texas shall have the right to sue on and otherwise enforce the obligations of this bond without exhausting its remedies against PRINCIPAL's property or assets, and PRINCIPAL need not be made a party to such suit.

11. In witness whereof we have set our hands and seal this _____ day of _____, _____.

SEAL

sign here

SURETY

12.  Principal or authorized agent

Title

INSTRUCTIONS FOR COMPLETING TEXAS MOTOR FUEL CONTINUOUS BOND

You have certain rights under Chapters 552 and 559, Government Code, to review, request, and correct information we have on file about you. Contact us at the address or phone number listed on this form.

WHO MAY COMPLETE BOND –

Any license holder required to post a bond to guarantee the payment of fuels taxes may complete and submit this bond.

BONDING REQUIREMENTS –

Gasoline – A Supplier, Permissive Supplier, Distributor, Importer, Exporter, Distributor/Aviation Fuel Dealer, Blender, or Exporter/Blender shall post a bond equal to two times the maximum amount of tax that could accrue on tax-free gasoline purchased or acquired during a reporting period. The minimum bond is \$30,000. The maximum bond is \$600,000.

Diesel Fuel – A Supplier, Permissive Supplier, Distributor, Importer, Exporter, Distributor/Aviation Fuel Dealer, Blender, Importer/Bonded User, or Exporter/Blender shall post a bond equal to two times the maximum amount of tax that could accrue on tax-free diesel fuel purchased or acquired or sold during a reporting period. The minimum bond is \$30,000. The maximum bond is \$600,000.

Dyed Diesel Fuel Bonded User – A Dyed Diesel Fuel Bonded User shall post a bond equal to two times the maximum amount of tax that could accrue on tax-free diesel fuel purchased or acquired during a reporting period. The minimum bond is \$10,000. The maximum bond is \$600,000.

GENERAL INSTRUCTIONS –

- Please type or print only in white areas.
- Complete each item carefully.
- Do NOT use dashes when entering a Federal Employer's Identification Number or Social Security Number.

Disclosure of your social security number is required and authorized under law, for the purpose of tax administration and identification of any individual affected by applicable law. 42 U.S.C. §405(c)(2)(C)(i); Tex. Govt. code §§403.011 and 403.078. Release of information on this form in response to a public information request will be governed by the Public Information Act, Chapter 552, Government Code, and applicable federal law.

SPECIFIC INSTRUCTIONS –

Item 8 - If the surety company has both a Texas Taxpayer Number and a Texas Vendor Identification Number, enter only the Vendor Identification Number. Use only the first eleven digits of the number.

Item 10 - Bonds must be written in accordance with the applicable provisions of law for the type of fuel which this bond will cover. The amount of the bond and the applicable section number of the law must be entered for this bond to be effective. Section numbers are:

GASOLINE TAX sec. 162.111(b)
DIESEL FUEL TAX sec. 162.212(b)

Item 11 – This bond must be dated and signed by an authorized agent of the surety company.

Item 12 – This bond form must be signed by the principal or authorized agent to be effective. The authorized agent must also attach their power of attorney.

Mail the completed bond to

Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774-0100

WHOM TO CONTACT FOR ASSISTANCE -

For assistance with any fuels tax question, please contact the Texas State Comptroller's Office at 1-800-252-1383 toll free nationwide, or call 512/463-4600.