



BLANKET BUILDING & CONSTRUCTION BOND FORM

KNOW ALL MEN BY THESE PRESENTS:

BOND #: _____

That we, _____
as Principal and _____,
a Corporation/Partnership/Sole Proprietorship authorized to do business under the law of the State of Texas with its principal office in the City of _____ as Surety, are held and firmly bound unto the City of Socorro in the sum of Five Thousand and No/100 Dollars (\$5,000.00) lawful money of the United States of America, to the payment of which sum, well and truly to be made, we bind ourselves, our executors, administrators, our successors, and assign firmly by these presents.

SIGNED, SEALED AND DATED THIS _____ DAY OF _____.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that, whereas the Principal is engaged in the business of contracting or subcontracting for the erection, alteration, repair, removal, demolition, use and occupancy of buildings, or construction of buildings, structures and systems, or the plumbing systems as provide in the City of Socoro Ordinance No. 30.

NOW THEREFORE, the Principal and its agents, employees, and subcontractors shall comply with all provisions, rules and regulations of the City of Socorro which have been or may be hereafter established by the City of Socorro, and shall pay any damages which are sustained by the City of Socorro by the person for whom the work is done which are caused by failure of the principal, its agents, employees, or subcontractors to comply with the Socorro Building, Mechanical, Electrical, Plumbing and Gas Codes, and shall indemnify the City against all claims arising out of such failure to comply, then this obligation shall be void, otherwise to remain in full force and effect. Provided, however, that any suit against this bond on the Principal therein shall be filed within two years after completion of the work in connection with which the violation occurred.

IT IS FURTHER UNDERSTOOD AND AGREED that the Surety may at any time terminate its liability by giving thirty days' written notice to the Building Official, Sorocco, Texas, and the Surety shall not be liable for any loss after the expiration of the thirty days except for losses occurring while this bond is in full force and effect.

THIS BOND is to remain in force and to be binding upon such Surety as a continuous bond unless canceled.

COMPANY NAME _____

BUSINESS ADDRESS _____

TELEPHONE # & ZIP CODE _____

INSURANCE CO. _____

INSURANCE AGENT _____

INSURANCE TELEPHONE # _____

By: _____

PRINCIPAL

BY ATTORNEY-IN-FACT