

ELECTRICIAN'S BOND

This document is a surety bond in which _____
is the Principal, _____ is the Surety, and the City of
Midland is the Obligee. This bond is issued in the penalty sum of \$2,000.00 and based on the following
conditions:

The Principal has been granted a license as a master electrician by the City of Midland. Upon the
filing of this bond with the City and upon complying with all other applicable Code provisions of the City
of Midland, the Principal is entitled to receive permits for the installation, alteration, removal, and repair
of any electrical system. In performing such work, the Principal shall comply with all the applicable
Code provisions of the City of Midland. The Principal shall further, without any additional cost to the
person for whom the work is done, remedy any defect therein due to faulty workmanship, incorrect
construction, or faulty material furnished or used. The Principal shall further reconstruct or repair such
work to conform to the City Code specifications. The Principal shall further indemnify and save harmless
the City of Midland from all damages which may accrue in any way connected with or arising out of the
work performed by the Principal or anyone under the Principal's supervision.

Should the Principal violate any of the applicable Codes of the City of Midland or the terms of this
bond, and fail to promptly remedy and pay for the same, the Surety shall pay the cost of remedying the
defect as determined by the City up to \$2,000.00 to the City of Midland upon notice by the City to the
Surety at _____ PO Box 1635, Milwaukee, Wisconsin 53201 _____

This bond shall be effective beginning on the date of its execution set forth below and continuing for a
term of _____ year(s) thereafter. This bond may be continued for any specified period of time by
issuance of a certificate of continuation by the Surety. During the term of this bond or any continuation
hereof, this bond may not be cancelled unless collection is earlier made hereon by the City. Thereafter,
the Surety may cancel after 30 days notice to the City Secretary. Any termination or cancellation of this
bond shall be effective only as to acts committed after the date of termination. Venue for any action on
this bond shall lie exclusively in Midland County, Texas.

EXECUTED THIS _____ day of _____, 20____.

BOND No. _____.

PRINCIPAL

SURETY

By _____
(Attorney-in-Fact)

APPROVED AS TO FORM:

City Attorney