

BOND NO. _____

**CITY OF GRANBURY
PROFESSIONAL CONTRACTORS BOND**

THE STATE OF TEXAS

KNOWN ALL MEN BY THESE PRESENTS

COUNTY OF HOOD

THAT WE, _____, as Principal and _____, a corporation organized and existing under the laws of the State of _____ and fully authorized to transact business in the State of Texas, as Surety, acknowledge ourselves to owe and stand indebted to the City of Granbury, a municipal corporation, and for the benefit of any person, firm, or corporation injured by a breach of the terms hereof, in the penal sum of Five Thousand Dollars (\$5,000) for the payment of which well and truly to be made we bind ourselves, our heirs, executors and administrators jointly and severally by these presents.

The conditions of this obligation, however, are such that, whereas, the said Principal is engaged in the business of installing, maintaining, erecting, constructing, enlarging, altering, repairing, moving, improving, removing, converting, demolishing, and/or is a Master Electrical Contractor, State licensed Master Plumbing contractor, General contractor, State Licensed Sprinkler contractor, House Mover, State licensed Fire Sprinkler Contractor or Mechanical Contractor within the City limits of Granbury in accordance with the rules and regulations as set forth in Ordinance No. 95-506 of the City of Granbury an indemnifying bond in the sum of Five Thousand Dollars (\$5,000) is required of persons pursuing such occupation within the City of Granbury, which said Ordinance is made a part hereof for all intents and purposes.

NOW, THEREFORE, if the said _____, Principal herein, shall well and sufficiently indemnify and protect the City of Granbury against all costs, expense or damage which may in any wise accrue against the City of Granbury in consequences of the operations covered by the permit issued to the said Principal under the provisions of the aforesaid Ordinance, and all rules and regulations promulgated by authority thereof during and for the period beginning with date hereof to expire January 1, _____, then this obligation shall be null and void, otherwise to remain in full force and effect. This bond shall cover all building operations of the said Principal within the City of Granbury, for

the period of one year from the date of approval and filing thereof or until the expiration date as herein provided, unless sooner canceled in the manner hereinafter provided.

It is understood however, that the Surety herein reserves unto itself the right to cancel this bond after Thirty (30) days written notice of such intention has been given to the City: but his privilege of cancellation shall not affect any liability that may have arisen thereunder up to the time the same is actually cancelled, in accordance with the terms hereof. It is further agreed by _____, the Principal herein, that in event of cancellation of this bond as above provided, then such cancellation shall automatically cancel any permits of the Principal made during the term hereof and that the Principal shall immediately cease operation of such until another bond is furnished as required by Ordinance No. 95-506.

AND, it is further understood and agreed that this bond may be sued upon in the name of any person, firm or corporation injured by any act constituting a breach of the conditions hereof, and that the same shall not be void upon one recovery, but may be sued upon from time to time until the whole amount of the penalty is recovered.

It is expressly understood, however, that the coverage provided under this bond shall not extend to and include any claim of any nature whatsoever arising under and coming within the terms of Workmen's Compensation Act of the State of Texas.

IN TESTIMONY WHEREOF, witness our hands this _____ day of _____.

Principal

Address

Telephone Number

Surety

By: _____
(Power of Attorney Attached)