



\$25,000 BOND

Instructions for completing the Street and Storm Drain Contractors Bond

The bond forms provided must be completed by the bonding company's insurance agency and signed by the bonding company's principal and Attorney-in-Fact.

The Power-of-Attorney for the Attorney-in-Fact must be the same name and have the same date on the bond. Submit the original bond with seal and Power-of-Attorney with original signatures to the Street Permit Center.

If you are a new contractor, the license application must be completed in full, signed and dated by the applicant (principal).

Names must be written and printed in the space provided. **(Please attach a sheet with insurance and bonding company's name, full address, and phone and fax numbers).**

New contractors: A pre-construction meeting may be required at the inspector's discretion.

Annual license fee for all contractors

A check/credit card/cash/money order/cashier's check in the amount of \$500 (**annual license fee**), payable to the City of Fort Worth, must accompany the application when it is returned to the Street Permit Center office. This fee is for one year from the date of the bond and is renewed annually.

Existing Contractors: If you are continuing your bond from one year to the next, with **no lapse in coverage**, a continuation certificate and the license fee of \$500 is *all that is required*. The continuation certificate must have a coverage term of 12 months. The license renewal with the Street Permit Center is valid **one year** from the bond's effective date.

CITY OF FORT WORTH, TEXAS
STREET AND STORM DRAIN CONTRACTORS BOND

THE STATE OF TEXAS)

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT)

That We _____, As,
principal, and _____, As
surety, are held and firmly bound unto the City of Fort Worth, Texas, in the penal
sum of twenty-five thousand Dollars (\$25,000.00) good and lawful money of the
United States of America, well and truly to be paid for the payment of which we,
and each of us, hereby bind ourselves, our heirs, executors, administrators and
successors, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT

WHEREAS, the above principal desires to engage in the business of
laying, constructing, building, repairing, rebuilding, grading, graveling, paving,
surfacing, resurfacing and doing work in and upon the public streets, alley or
thoroughfares within the corporate limits of the City of Fort Worth and has
complied with all the terms and conditions of ordinance No. 3449 of the City of
Fort Worth, Texas, and has applied to the Director of Transportation and Public
Works as provided in said ordinance.

NOW, THEREFORE, if said principal shall fully indemnify and save whole
and harmless the said City of Fort Worth, its agents and employees, as well as
indemnify and save harmless any person, firm or corporation with whom the
Principal has contracted, from any and all damages of any character arising from
or caused directly or indirectly by any negligence in the performance of such
work as above set forth under the terms of said ordinance and said license or for
any imperfect or inadequate work done by said principal under the terms of said
ordinance and said license, and shall maintain said work in good and
workmanlike state of repair for a period of two (2) years from and after its
completion and acceptance by the City of Fort Worth, then this obligation shall be
null and void, otherwise to remain in full force and effect: provided, however, this
bond is executed by the surety on the condition that its liability shall be limited by
and subject to the conditions and provisions herein under contained:

Successive actions may be brought on this bond for successive breaches
of its conditions or any of them; provided, however, that the total sum of all
liability of the surety on any one or all of such actions shall not exceed a total
sum of Twenty-five Thousand Dollars (\$25,000.00).

The liability of the Surety under this bond, if not canceled as hereinafter
provided, shall cease and terminate of its own force and effect one year from the

date hereon, saving and excepting for the maintenance of the work performed previous to the date of termination, for which work the liability of the Surety for maintenance shall continue for two years from and after the date of the completion and acceptance of said work by the City, but no longer.

The Surety may terminate its liability under this bond at any time by giving the City Council of the City of Fort Worth, Texas, five (5) days notice in writing of the Surety's intention to do so, and from and after said date the Surety will no longer be liable for any subsequent act, save and except as to maintenance as herein above provided.

IN WITNESS WHEREOF, the said Principal and the said Surety have set their hand and seal this the _____ day of _____, _____.

Principal

Surety

Attorney-in-Fact

Surety Solutions, LLC