

CITY OF FORT WORTH, TEXAS
PARKWAY CONTRACTOR'S BOND

THE STATE OF TEXAS)

KNOW BY ALL MEN THESE PRESENTS:

COUNTY OF TARRANT)

That we, _____, as Principal, and _____, as Surety, are held and firmly bound unto the City of Fort Worth, Texas, or to any of its Officers, for the use of any persons, firms, or corporations with whom such Principal shall hereafter contract, in the penal sum of Ten Thousand (\$10,000), good and lawful money of the United States of America, well and truly to be paid, and for payment of which we and each of us hereby bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT

WHEREAS, the above-named Principal desires to engage in the business of pouring, constructing, building, repairing and rebuilding curbs, gutters, sidewalks and driveways in the City of Fort Worth, and has complied with all of the terms and conditions of Section 30-33 of the Code of the City of Fort Worth (1986), as amended, and as same may be amended from time to time, and has applied to the City Engineer of said City for a license to do such work, which license expires if its own force and effect one (1) year from the date thereof, but may be revoked by the City of Fort Worth at any rate.

NOW THEREFORE, if said Principal shall, during its continuance of said license, indemnify and save harmless the City of Fort Worth and any person, firm or corporation with whom the Principal has contracted, from any and all damages of every character arising from, or caused directly or indirectly, from imperfect or inadequate work done by said Principal and maintain said work in good and workmanlike state of repair for and during a period of two (2) years from and after its completion and acceptance by the City of Fort Worth, then this obligation shall be null and void, otherwise to remain in full force and effect; provided, however, this bond is executed by the Surety on the condition that its liability shall be limited by and subject to the conditions and provisions herein contained.

Successive actions may be brought on this bond for successive breaches of its conditions or any of them; provided, however, that the sum total of all liability of the Surety on any one or all of such actions shall not exceed the sum of Ten Thousand Dollars (\$10,000).

The liability of the Surety under this bond, if not canceled as hereinafter provided, shall cease and terminate of its own force and effect only year from the date hereon, saving and except for the maintenance of the work performed previous to the date of termination, for which work the liability of the Surety from maintenance shall continue for two years from and after the date of the completion and acceptance of said work by the City, but no longer.

The Surety may terminate its liability under this bond at any time by giving the City Council of the City of Fort Worth, Texas, five (5) days written notice of the Surety's intention to do so, and from and after said date the Surety will no longer be liable for any subsequent act, save and except as to maintenance as hereinabove provided.

IN WITNESS WHEREOF, the said Principal; of the said Surety have set their hand and seal this _____ day of _____, _____.

_____ aaaaaaaaa aa

PRINCIPAL

SURETY

ATTORNEY-IN-FACT

Surety Solutions, LLC