



Bond in Lieu of Deposit

Electric Account Number _____

O.B. 114-A

Bond Number _____

Attachment No. 1

KNOW ALL MEN BY THESE PRESENTS: That _____

DBA: _____ as PRINCIPAL, hereinafter called

"Principal," and _____ as SURETY, hereinafter called "Surety," are held and firmly bound unto Middle Tennessee Electric Membership Corporation as OBLIGEE,

hereinafter called "Obligee," in the penal sum of _____, for the payment of which sum well and truly to be made we, the Principal and Surety above named, bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, by these presents.

WHEREAS, the Principal has applied to the Middle Tennessee Electric Membership Corporation for electric service as owner or occupant of the premises situated at: _____

_____; and WHEREAS, under the rules and regulations of the Middle Tennessee Electric Membership Corporation it is necessary for the Principal to furnish security for the prompt payment of electric bills for electric service furnished and supplied to the Principal by the Obligee: and

WHEREAS, the Principal desires to post this bond in lieu of a cash deposit as security for the payment of said electric bills; and

WHEREAS, the Obligee is willing to accept this bond in lieu of requiring a cash deposit to be made by the Principal to secure payment for the electric service to be furnished at such premises.

NOW, THEREFORE, if the Principal shall pay the full amount of all sums which becomes due to the Obligee for electric service to be furnished the Principal at the said premises, and/or all monies to become due the Obligee, then this obligation shall be void, otherwise to be and to remain in full force and effect.

Principal and Surety agree that this bond may not be cancelled during such time as Obligee furnishes electric service to Principal unless such cancellation is authorized in writing by Obligee or unless Principal, prior to cancellation, deposits with Obligee an amount of cash equal to the penal sum stated in this bond.

Signed, sealed, and dated this the _____ day of _____, _____.

Witness as to principal:

PRINCIPAL

By _____

BY _____

Witness as to Surety:

DBA: _____

By _____

SURETY BOND COMPANY

STATE OF TENNESSEE
COUNTY OF _____

By _____

On this _____ day of _____, _____, before me personally appeared

Local Agency Representing Bonding Co.

to me known to be the person described in and who executed the foregoing instrument and acknowledged that he/she executed the same as his/her free act and deed.

Address

Witness my hand and official seal at _____, Tennessee, the day and the year aforesaid.

City State Zip

Notary Public

Phone Number

My commission expires