

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

BOND NO. _____

That we, _____, as Principal and _____, as Surety, acknowledge ourselves to be indebted and firmly bound unto the **Gallatin Department of Electricity** in the sum of _____ for the payment whereof we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally by these presents.

WHEREAS, the said _____ has entered into a contract with the **Gallatin Department of Electricity**, P.O. Box 1555, Gallatin, Tennessee 37066, 615-452-5152, to take from it electric service at _____ and to pay promptly therefore, the bills presented by said **Gallatin Department of Electricity** in accordance with the Company's rules and regulations and to abide by said rules and regulations in other respects therein set forth. The Principal and Surety do hereby acknowledge this bond shall cover any other location or premises occupied or designated.

NOW, THEREFORE, if said _____ performs its obligations and shall pay all bills for such service promptly when due, then this obligation shall be void, otherwise to remain in full force and effect.

The Surety may cancel this bond at any time by filing with the Oblige thirty (30) days written notice of its desire to be relieved of liability. The cancellation notice must be sent to the Oblige by Certified Mail. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue hereunder before the expiration of the thirty day period. In event of bond cancellation, cash security shall be supplied by Principal or termination of services will take place the next day immediately following cancellation date of bond.

IN WITNESS HEREOF, the Parties have hereunto signed this bond, this _____ day of _____, _____.

LOCAL AGENT _____

ADDRESS _____

PHONE _____

SIGNED _____
Principal

BY _____

SIGNED _____
Surety

BY _____
Attorney-in-Fact

(stamp)