

BOND FORM

\_\_\_\_\_ BOND NUMBER \_\_\_\_\_

A surety bond to be provided for license by the South Carolina Manufactured Housing Board incorporated the requirements set forth in Section 40-29-230 (B) (1), South Carolina Code of Laws, 1976 as amended. An acceptable bond form has language such as:

\_\_\_\_\_ As Principal and \_\_\_\_\_  
Insured's Name Insurance Company's Name  
as Surety, are held and firmly bound unto the S.C. Manufactured Housing Board, as Obligee, in the sum of

\_\_\_\_\_ for which sum, well and truly to be paid.  
Amount/Dollars (\$)

Whereas the above bonded Principal has applied to the South Carolina Manufactured Housing Board to be granted a license to do business as a:

- \_\_\_\_\_ Manufactured Home Manufacturer      \_\_\_\_\_ Manufactured Home Retail Dealer
- \_\_\_\_\_ Manufactured Home Salesperson      \_\_\_\_\_ Multi-Lot Salesperson
- \_\_\_\_\_ Manufactured Home Contractor      \_\_\_\_\_ Manufactured Home Repairer
- \_\_\_\_\_ Manufactured Home Installer

Whereas the above bonded Principal is required as a condition precedent to being granted such a license to furnish the SC Manufactured Housing Board a good and sufficient surety bond for the license period of

\_\_\_\_\_ through \_\_\_\_\_ for the protection of any person as set forth in Section 40-29-230 (B) (1), S.C. Code of Laws, 1976 as amended. Claims may be initiated only through authorization by the board as provided in Section 40-29-230 (B) (1), S.C. Code of Laws, 1976 as amended.

Now, therefore, the condition of this obligation is such that if the above bound Principal well and truly complies with the duties of such licensee and conducts business in conformity therewith, then this obligation shall be null and void; otherwise remain full in force and effect until June 30, \_\_\_\_\_, or remains continuous.

This bond may be continued in force by issuance of a continuation certificate executed by the Surety per license year in the amount as stated above; however, regardless of the number of claims filed, the liability of the surety shall not exceed \_\_\_\_\_ for any license year.

Provided, further, that this bond may be canceled by the Surety by sending a notice in writing to the obligee, stating that, not less than thirty (30) days thereafter, liability hereunder shall terminate as to subsequent acts of the Principal.

Sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Principal

By \_\_\_\_\_

\_\_\_\_\_  
Surety

By \_\_\_\_\_

Attorney-in-Fact

Revised 10/07/04

Personal information provided in this application may be subject to public scrutiny or release under the South Carolina Freedom of Information Act or other provisions of federal and state law.