

**CREDIT COUNSELING ORGANIZATION
SPECIAL DEPOSIT BOND
STATE OF SOUTH CAROLINA**

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS, That the undersigned _____
as principal of _____ and the undersigned _____
as surety, of _____ are firmly held and bound unto the Administrator of the Department of
Consumer Affairs of the State of South Carolina in full and just sum of _____ dollars, to which payment we bind ourselves
and our respective successors and assigns jointly and severally.

Sealed with our seals and dated at _____ this _____ day of _____ in the year of our Lord
two thousand and _____.

WHEREAS, Section 37-7-103 of the Code of Laws of South Carolina, requires that a consumer credit counseling organization
deposit and thereafter continuously maintain a bond in the amount of _____ dollars. The bond is to be executed by a
surety company authorized by the laws of this State to transact business in South Carolina and must be for the use of the State or
by the State on behalf of any consumers who have a cause of action against the consumer credit counseling organization.

AND WHEREAS, the _____ aforesaid, desires to transact business within the State of South
Carolina in accordance with the terms of its laws and to deposit with the Administrator a good and solvent bond in the sum of
_____ dollars, does by this instrument furnish that bond.

NOW THEREFORE, the condition of this bond is such that if the above principal has failed to comply with the Licensing
Requirements Act of Consumer Credit Counseling, S.C. Code §37-7-101 et seq. or has failed to provide contracted credit counseling
services to customers as determined by the Administrator after notice and opportunity for hearing, then we the Beneficiary (South
Carolina Department of Consumer Affairs) are entitled to the sum of _____.

PROVIDED, HOWEVER, that liability hereunder may be terminated either (a) by written notice from the surety to the
Administrator that liability shall terminate upon the expiration of forty five (45) days from the date of such notice, or (b) upon
written authorization mailed to the surety by the Administrator. Provided, however, such notice shall not affect any liability arising
prior to the effective date of cancellation of this surety bond; and, the Principal and Surety shall be and remain liable for a period of
three (3) years from the date of any action or inaction of Principal that gives rise to a claim under this bond prior to its effective
cancellation, unless released in writing, in whole or in part, from such liability by the Administrator.

IN WITNESS whereof the principal and surety have set their hands and affixed their seals in the manner and form following:

In presence of witnesses as to principal:	Name of Principal:
(1) _____	_____
(2) _____	By: _____
	President (Officer)
In presence of witnesses as to surety:	Name of Surety:
(1) _____	_____
(2) _____	By: _____
	President (Officer)

EXECUTION BY PRINCIPAL AND SURETY MUST BE PROBATED ON REVERSE SIDE.

WITNESS AS TO PRINCIPAL

STATE OF _____,

_____ County.

Before me, the subscribing Notary Public, personally appeared _____
and made oath that he/she saw the within named _____
represented by _____ sign, seal, and deliver the within Bond, and
that he/she with _____ subscribed their names as witness thereto.

Witness number one (see front of bond)

Witness Number two (see front of bond)

Sworn to and subscribed before me this
_____ day of _____
A.D., 20____.

To be signed by witness one or two (see front of bond)

(L.S.)
Notary Public

WITNESS AS TO SURETY

STATE OF _____,

_____ County.

Before me, the subscribing Notary Public, personally appeared _____
and made oath that he/she saw the within named _____
represented by _____ sign, seal, and deliver the within Bond, and
that he/she with _____ subscribed their names as witness thereto.

Witness number one (see front of bond)

Witness Number two (see front of bond)

Sworn to and subscribed before me this
_____ day of _____
A.D., 20____.

To be signed by witness one or two (see front of bond)

(L.S.)
Notary Public