

**COMMONWEALTH of PENNSYLVANIA
DEPARTMENT OF STATE
PENNSYLVANIA STATE ATHLETIC COMMISSION**

BOND FORM FOR PROFESSIONAL BOXING PROMOTER

Know all men by these presents, that we _____ (Name of Boxing Promoter) of _____ (Address, City, State, Zip) hereinafter referred to as the principal, and _____ (Bonding Co. - Surety), a corporation organized and existing under the laws of the State of _____ and authorized to do business in the State of Pennsylvania, as surety, are held and firmly bound unto Commonwealth of Pennsylvania - State Athletic Commission herein after referred to as obligee, in the sum of **\$10,000** lawful money of the United States of America, to the payment of which sum, well and truly to be made, we bind ourselves, our executors, administrators, successors and assigns, firmly by these presents.

The condition of this obligation is such, that whereas, the principal has made application for a registration to the obligee for the purpose of, or to exercise the vocation of **Professional Boxing Promoter.**

This bond shall be conditioned upon the faithful performance by the promoter of his obligations under the Boxing Act, 5 Pa.C.S. § 301 *et seq.*, and the rules and regulations promulgated pursuant to this subpart, including, but not limited to, the fulfillment of his contractual obligations to contestants, managers and other licensees and the payment of all license and permit fees.

Now, therefore, if the principal shall faithfully comply with all laws, ordinances, rules and regulations which have been or may hereafter be in force concerning said registration, and shall save and keep harmless the obligee from all loss or damage which it may sustain or for which it may become liable on account of the issuance of said registration to the principal, then this obligation shall be void; otherwise, to remain in full force and effect.

This bond will expire on _____ (Date), but may be continued by continuation certificate signed by principal and surety. The surety may at any time terminate its liability by giving thirty (30) days written notice to the obligee, and the surety shall not be liable for any default after such thirty day notice period, except for defaults occurring prior thereto.

Signed, Sealed and Dated this _____ day of _____, _____.

Principal: _____

By: _____ By: _____

Name: _____ Name: _____

Title: _____ Title: _____

Bonding Company:

EIN NUMBER (Federal ID Number) = _____ Surety: _____

By: _____ By: _____

Name: _____ Name: _____

Qualified Pennsylvania Resident Agent (if required)

Title (Attach Attorney In Fact if required)

This bond form is approved as to form and legality by:

State Athletic Commission on _____ (Date) by _____ (Executive Director)

Department of State on _____ (Date) by _____ (Chief Counsel)

Office of the Attorney General 16-K-280 Office of General Counsel 16-K-280

**COMMONWEALTH OF PENNSYLVANIA
STATE ATHLETIC COMMISSION**

Instructions for Bond Form – Professional Boxing Promoter

If Principal is a partnership, **please** state all partners at beginning of Bond, and all partners shall sign the Bond. If Principal is a corporation, the president or vice-president **must** sign for the corporation. Their signatures shall be attested to by the Secretary, Asst. Secretary, Treasurer or Asst. Treasurer.

The Corporate Surety, if signing by an Attorney In Fact, shall have attached to the Bond a Power of Attorney bearing a certification date **the same as**, or subsequent, to the **date of the Bond**. Out of state corporate sureties signed outside of the Commonwealth of Pennsylvania, shall have said Bond countersigned by a Qualified Pennsylvania Resident Agent.

**** BOND MUST BE ON FILE WITH THE COMMISSION BEFORE REGISTRATION IS VALID ****

Promoter's Name: _____

Address: _____

City: _____ **State:** _____ **Zip Code:** _____

Amount **\$ 10,000**

Expiration Date: _____

*** Bond and filing Fee of \$25.00 (Payable to the Commonwealth of PA) shall be sent to:**

Pennsylvania State Athletic Commission
2601 North 3rd Street
Harrisburg, PA 17110

Surety Solutions, LLC