

PRIVATE LICENSED SCHOOL SURETY BOND

PDE-1619 (12/10)

Instructions: Submit with Application for Private School License/Registration

Bond # _____

The (Name of Applicant) _____ d/b/a _____,
located at (School Street Address) _____,
(Municipality) _____ (County) _____,
as principal and (Name of Surety Company) _____ and Federal ID #) _____,

as Surety are held and firmly bound unto the Commonwealth of Pennsylvania for the benefit and protection of students of Principal, in the sum of _____ lawful money of the United States of America, to be paid to the students of Principal following school closure and a determination of claim validity by the Commonwealth. By filing this bond, Principal understands that it is fully bonded, jointly and severally, with its heirs, executors, administrators, successors, and assigns.

WHEREAS, the principal desires to operate its school at the location set forth above in the manner required both by its express contracts with its students as well as by the provisions of the Private Licensed Schools Act and the regulations promulgated by the State Board of Private Licensed Schools; and

WHEREAS, it is a condition of the grant of a license or registration to Principal by the State Board of Private Licensed Schools pursuant to 22 Pa. Code §73.54, that this bond be executed:

THEREFORE, Principal, jointly and severally, for itself, its heirs, executors, administrators, successors and assigns does agree with the Commonwealth of Pennsylvania, for the benefit and protection of the students of the Principal, that the full amount of this bond shall be due and payable pro rata to all students having valid claims against Principal upon (1) closing of the school operated or owned by the Principal; or (2) the suspension, revocation or any other termination of the Principal's licensure/registration under the Private Licensed Schools Act.

This bond may be cancelled by Surety at the end of any annual term by giving thirty (30) days notice in writing, by certified mail, return receipt requested to the State Board of Private Licensed Schools and the Principal.

IN WITNESS WHEREOF, signed, sealed with our seals, and delivered this _____ day _____, _____.

(Name of Applicant)

d/b/a

(Name of School)

Attach Corporate Seal and Witness _____

By

(Owner; President or V. President; or Partner) Title

By

(Secretary or Treasurer; or Partner) Title

By

(Partner) Title

Approved as to form and manner of execution

By _____ (PDE Office of Chief Counsel)

(Surety)

(Seal)

By _____ (Office of the Attorney General)

By

(Attorney in Fact)

Date _____

(Address of Attorney in Fact)

(Phone Number of Surety Company)