

**INSURANCE PREMIUM FINANCE COMPANY SURETY BOND**

**BOND NUMBER** \_\_\_\_\_ **Check one:** [  ] New [  ] Renewal [  ] Endorsement [  ] Replacement

**NCDOI PERMIT NUMBER** \_\_\_\_\_ **(FOR RENEWALS ONLY)**

**KNOW ALL MEN BY THESE PRESENTS:** That we \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_ as principal, and \_\_\_\_\_ a corporation organized and existing under the laws of the State of \_\_\_\_\_ as surety, are held and firmly bound

Unto the Commissioner of Insurance of the State of North Carolina in the penal sum of \_\_\_\_\_ ( \_\_\_\_\_ ) for the payment of which, well and truly to be made, we and each of us bind ourselves, our heirs, successors and assigns, firmly by these presents.

Sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_

The conditions of this obligation is such that the said Principal has applied to the Commissioner of Insurance of the State of North Carolina for a license to engage in the business of financing insurance premiums pursuant to Section 58-35-5 of the General Statutes of the State of North Carolina and in accordance with the regulations issued thereunder is required to give a surety bond unto the State of North Carolina.

The condition of this obligation is such that if the Principal shall be licensed by the Commissioner of Insurance to conduct such business and if the Principal shall conduct such business in full compliance with the provisions of the laws of the State of North Carolina and the rules and regulations prescribed by the Commissioner of Insurance pursuant to law pertaining to Insurance Premium Finance Companies, then this obligation shall be null and void; otherwise to remain in full force and effect; provided, however, in no event shall the liability of the Surety to all such persons for all breaches of the conditions of this bond exceed in the aggregate penal sum of this bond. The Surety herein shall be relieved of liability as to future breaches of the conditions of this bond at the end of thirty (30) days after serving written notice to the Principal and the Commissioner of Insurance, State of North Carolina of its desire to terminate to be so released.

This bond shall be continuous; beginning on the date such license becomes effective, and shall remain in force during all succeeding periods until the surety is released from liability by the Commissioner or until the bond is canceled by the surety. Without prejudice to any liability accrued prior to such cancellation, the surety may cancel this bond upon 30 days' advance notice in writing filed with the Commissioner and the principal.

The principal has hereunto set his hand and seal, and the surety caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed the day and year first above written.

\_\_\_\_\_ Signature of Principal

\_\_\_\_\_ Surety Company Representative

**POWER OF ATTORNEY MUST BE ATTACHED**

By: \_\_\_\_\_ Attorney-in-Fact

**NOTARY ACKNOWLEDGEMENT**

State of \_\_\_\_\_ County of \_\_\_\_\_

Sworn to and subscribed before me this \_\_\_\_\_ day of \_\_\_\_\_

Notary Public \_\_\_\_\_ My commission expires: \_\_\_\_\_

**PREMIUM FINANCE SURETY BOND**

**REMITTANCE FORM**

PLEASE MAIL BOND FORM TO ONE OF THE FOLLOWING ADDRESSES:

P.O Mailing Address:

**North Carolina, State of DOI**

**P.O. Box 742175**

**Atlanta, GA 30374-2175**

Overnight Mailing Address:

**Bank of America Lockbox Services**

**Lockbox 742175**

**6000 Feldwood Road**

**College Park, GA 30349**