

STREET, BRIDGE, AND SIDEWALK WORK CONTRACTOR BOND

KNOW ALL MEN BY THESE PRESENTS, THAT \_\_\_\_\_  
(Individual or Partner)

trading as \_\_\_\_\_ of \_\_\_\_\_  
(Address)

as Principal, and \_\_\_\_\_ as Surety,  
(Insurance Company)

are held and firmly Bound unto the City of Winston-Salem, North Carolina, in the penal sum of Twenty Thousand dollars (\$20,000.00) for the payment of which, well and truly to be made, we bind ourselves, heirs, executors, administrators, successors, and assign, jointly and severally, firmly by these presents.

Sealed with our seal and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

THE CONDITION OF THIS BOLIGATION IS SUCH, that the said Principal has been licensed as a contractor to do general repair, construction or other work in designated areas on the streets, including bridges, sidewalks and culverts, of the City of Winston-Salem, North Carolina. Such work is to be done with materials approved by the Director of Public Works.

NOW HEREFOR, if the said Principal, its agents, servants and employees, shall comply with the specifications provided for the general repair, construction or other work in designated areas, and in the performance of such work shall do it without injury to the property of the City, and shall pay all damages which he or they may do to said property in the event of damage thereto, shall likewise pay all damages and expenses for which the City of Winston-Salem, may be liable to others by reason of excavations made in the streets, the manner of which the pavements are laid, or otherwise and shall faithfully observe the ordinances, rules and regulations established for the regulation of persons doing repair or improvement work in the City of Winston-Salem, then this obligation shall be null and void; otherwise is shall and remain in full force and effect.

THE SURETY shall have the right to terminate its liability hereunder by giving the Obligee and the City of Winston-Salem written notice of its election so to do, and upon the expiration of thirty (30) days after receipt by the Obligee and the City of Winston-Salem of such notice, all future liability of Surety shall cease, terminate and come to an end.

IN TESTIMONY WHEREOF, the said principal hereunto set his hand and seal, or said Principal has caused these presents to be signed in its name by its \_\_\_\_\_ the day and  
(Owner/President/Agent)

Year written above and said Surety has caused these presents to be signed in its name by its Attorney-in-Fact, the day and year above written.

SEAL/SIGNATURE \_\_\_\_\_

SEAL/SIGNATURE \_\_\_\_\_

SURETY \_\_\_\_\_

BY ATTORNEY-IN-FACT \_\_\_\_\_