

**N. C. DEPARTMENT OF INSURANCE  
BROKER INSURANCE BOND**

PRINCIPAL'S  
NATIONAL PRODUCER NUMBER (NPN) \_\_\_\_\_ BOND NUMBER \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS:** That we \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_ as principal, and  
\_\_\_\_\_, a corporation organized and existing  
under the laws of the State of \_\_\_\_\_, as surety, are held and firmly bound  
unto the Commissioner of Insurance of the State of North Carolina in the penal sum  
of \_\_\_\_\_, ( \_\_\_\_\_ ) for the payment of  
which, well and truly to be made, we and each of us binds ourselves, our heirs, successors and assigns, firmly by these  
presents.

Sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_.

Whereas, in accordance with the provisions of North Carolina General Statute 58-33-26 and 58-33-30, the said principal has applied to the Commissioner of Insurance for a license to act as an insurance broker, and in accordance with the provisions of G. S. 58-33-26 and G. S. 58-33-30 is required to give a corporate surety bond in favor of the State of North Carolina for the use of aggrieved parties.

Now, therefore, the bond shall be conditioned on the accounting by the broker (i) to any person requesting the broker to obtain insurance for moneys or premiums collected in connection therewith, (ii) to any licensed insurer or agent who provides coverage for such person with respect to any such moneys or premiums, and (iii) to any premium finance company or to any association of insurers under any plan or plans for the placement of insurance under the laws of North Carolina which afforded coverage for such person with respect to any such moneys or premiums.

This bond shall be continuous; beginning on the date such license becomes effective, and shall remain in force during all succeeding periods until the surety is released from liability by the Commissioner or until the bond is canceled by the surety. Without prejudice to any liability accrued prior to such cancellation, the surety may cancel this bond upon 30 days' advance notice in writing filed with the Commissioner and the licensee.

The principal has hereunto set his hand and seal, and the surety caused these presents to be signed by its duly authorized officers and it corporate seal to be hereto affixed the day and year first above written.

\_\_\_\_\_  
Signature of Principal

\_\_\_\_\_  
Surety Company

**POWER OF ATTORNEY MUST BE ATTACHED**

By: \_\_\_\_\_  
Attorney-in-Fact

**FORM MAY BE DUPLICATED WITHOUT MODIFICATION**

BOND-BR (February 1, 2012)

Applicants must submit the original completed bond form and power of attorney to the North Carolina Department of Insurance at ASD; 1204 Mail Service Center; Raleigh, NC 27699. Contact Agent Services Division at (919) 807-6800 if you have questions